SOCIETE GENERALE
Corporate & Investment Banking

Key Information Document

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

10Y ZC Callable

MANUFACTURER: Société Générale, http://kid.sgmarkets.com, Call +33(0) 969 32 08 07 for more information
DATE OF PRODUCTION OF THIS KID: 12/11/2026
DEPOSITARY: SOCIETE GENERALE LONDON BRANCH (SGLB)

You are about to purchase a product that is not simple and may be difficult to understand

WHAT IS THIS PRODUCT?

Product Currency	GBP	**Settlement Currency**	GBP
Deposit Amount	TBD	**Capital Repayment**	100% of the Deposit Amount on the Maturity Date only, provided that the depositor has not made any early withdrawal
Maturity Date	14/01/2037	**Deposit Reference**	OPNKB
Depositary	Societe Generale London Branch	**Final Interest**	72.5%
Early Redemption Interest	Please refer to the Calendar table below		

Type

This product is a structured deposit governed by English law.

Objectives

This product is a fixed term investment which is designed to pay an interest in the event of Early Redemption or at maturity. The Depositary may, at its discretion, terminate the product prior to the Maturity Date, on each Early Redemption Date, with 10 business days' notice. The product provides full capital protection at maturity only, provided that the depositor has not made any early withdrawal.

Early Redemption:
On any Early Redemption Date, the Depositary has the right to terminate the product at its discretion. In this case, the product will be redeemed early and you will receive:
(1) 100% of the Deposit Amount plus,
(2) The corresponding Early Redemption Interest (see the Calendar table below)

Final Redemption:
On the Maturity Date, provided that the product has not been redeemed early, you will receive a final redemption amount:
(1) 100% of the Deposit Amount plus,
(2) The Final Interest

Additional Information:
- Investors' attention is drawn to the fact that, from the 9th year onwards, Société Générale will only have an incentive to call the product in the event of exceptional market conditions (notably a negative interest rate environment), as the Early Redemption Interest will then become, and remain until maturity, equal to or higher than the Final Interest.
- Interests are expressed as a percentage of the Deposit Amount, provided that the depositor has not made any early withdrawal.
- Extraordinary events may lead to changes to the product's terms or the early termination of the product and could result in losses on your investment.

Calendar

Deposit Date	14/01/2027
Maturity Date	14/01/2037
Early Redemption Dates	15/01/2029; 14/01/2030; 14/01/2031; 14/01/2032; 14/01/2033; 16/01/2034; 15/01/2035; 14/01/2036.
Early Redemption Interest (ordered by Early Redemption Dates)	17.50%, 26.25%, 35.00%, 43.75%, 52.50%, 61.25%, 70.00%, 78.75%.

Intended Retail Investor

The product is designed for investors who:
- have specific knowledge and experience in investing in similar products and in the financial markets, and are able to understand the risks and benefits that the product could bring them.
- are looking for a product offering growth with full capital protection and have an investment horizon equal to the recommended holding period set out below.
- can afford to suffer a complete loss of their investment and potential income should the depositary become insolvent.
- Understand that capital* protection only applies to the maturity date and that they may receive an amount less than the capital* protection stated if the product is sold before maturity.
- are willing to take a certain level of risk in order to obtain a potential return corresponding to the total risk indicator indicated below.

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WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Summary Risk Indicator

Lower risk 1 2 3 4 5 6 7 Higher risk

The risk indicator assumes you keep the product for 10 years.
The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to end your product in early. You may have to pay significant extra costs to end your product early.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 1 out of 7, which is the lowest risk class.

This rates the potential losses from future performance at a very low level, and poor market conditions are very unlikely to impact our capacity to pay you.

The person offering you this product or providing you with advice about it may ask you to pay additional fees. If so, that person will inform you of these fees and explain how they will affect your investment.

You are entitled to receive back at least 100% of the Deposit Amount. Any amount over this, and any additional return, depends on future market performance and is uncertain. However, this protection against future market performance will not apply if you cash in before the Maturity Date. If we are not able to pay you what is owed, you could lose your entire investment.

Investment Performance Information

Factors affecting the product performance
The main factors that could affect the performance of the product is the performance of the underlying instrument(s) along with Societe Generale London Branch (SGLB) creditworthiness, which could have a material impact on the return, for instance if Societe Generale London Branch (SGLB) is unable to pay out the redemption amount.
Some other factors (such as the remaining time to the redemption date, interest rates, exchange rates, credit spreads, the dividend yield of the underlying where applicable, and in the case of multiple underlyings, the correlation between the various underlyings) could also affect the overall performance of the product on the secondary market.
There is no relevant index, benchmark or proxy which historical performance can be compared to the potential future performance of this structured product.

What could affect my returns?
The potential yield of the product at maturity will depend, in particular, on the scenario of evolution, until maturity of the product, of the factors that may affect its performance, mentioned above.
In a favorable scenario, if you hold the product to maturity or, (where applicable) until it early redeems, you might expect a return of 5.60% per annum.
In a moderate scenario, you might expect a return of 5.60% per annum.
In an unfavorable scenario, you might expect a return of 5.60% per annum based on an estimate of future performance. This case occurs when the underlying performs negatively, i.e. falls compared to its reference level in the product.
For the three scenarios above, if Societe Generale London Branch (SGLB) is not able to meet its obligation, you will have a negative return and could lose the entire initial amount.

Outcomes in severely adverse market conditions
In severely adverse market conditions, its expected return would be 5.60%. Furthermore, the product may undergo major price movements during the life of the product. The expected return can only be achieved if you don't exit before the maturity date of the product. This does not take into account the situation where Societe Generale London Branch (SGLB) is not able to meet its obligation.
All expected return figures presented in this section result from statistical calculations in accordance with the methodology prescribed under the PRIIP Regulation. They do not represent the return you will receive in each scenario but only a probability of return.

WHAT HAPPENS IF SOCIETE GENERALE LONDON BRANCH (SGLB) IS UNABLE TO PAY OUT?

If SGLB defaults or is unable to meet its financial obligations, you may suffer a partial or total loss of the invested amount. Please be aware that SGLB is covered by the UK Financial Services Compensation Scheme (FSCS) and if we are not able to pay you in relation to the deposit, you may be entitled to compensation under certain conditions and subject to certain limits.
The compensation limit applies to the aggregated amount of all of your deposits with SGLB and not to this deposit only. Any amount exceeding the compensation limit will not be covered by the protection of the FSCS. For more information, please visit the FSCS website www.fscs.org.uk.

WHAT ARE THE COSTS?

Costs over Time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment GBP 10,000.00

Scenarios	If you cash in after 1 year	If you cash in after 5 years	If you cash in at the end of the Recommended Holding Period
Total costs	GBP 870.00	GBP 1,069.00	GBP 1,339.00
Impact on return (RIY) per year	8.70%	1.67%	0.79%

Composition of Costs

The table below shows:
- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

This table shows the impact on return per year

One-off costs	Entry costs	0.79%	The impact of the costs you pay when entering your investment. The impact of the costs already included in the price.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs taken each year	Portfolio transaction costs	0.00%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	0.00%	The impact of the costs that we take each year for managing your investments and the costs presented in Section II.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended Holding Period: 10 years, which corresponds to the product maturity.

Under normal market conditions, Société Générale provides a daily secondary market throughout the product's term by offering redemption prices expressed as a percentage of the Deposit Amount. If you wish to redeem this product before the Maturity Date, the redemption price will depend on changes in market conditions at the time of redemption. In such cases, this could result in a total or partial loss of the amount invested. Under exceptional market conditions, the redemption of the product may be temporarily or permanently suspended.

HOW CAN I COMPLAIN?

Any complaint regarding the person advising on, or selling, the product can be submitted directly to that person. Any complaint regarding the product or the conduct of the product manufacturer can be submitted to Société Générale at the following address: SOCIETE GENERALE, Regulatory Information Department, 17 cours Valmy, 92987 PARIS LA DEFENSE CEDEX, FRANCE - SG-complaints-kid@sgcib.com (http://kid.sgmarkets.com).

OTHER RELEVANT INFORMATION

The latest Key Information Document is available online at http://kid.sgmarkets.com. This document may be updated since the date of its creation as long as the product is available for purchase, including the time during any commercialization period. Additional features and information about the product are detailed in the product's terms and conditions.