

Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

Product

Product name	Protected Bonus Deposit Linked to an Index
Product identifier	HSBC_27470721
PRIIP manufacturer	HSBC Bank plc (http://app-hsbc.priiphub.com/). The deposit taker is HSBC Bank plc. Call +44 (0) 20 7992 8300 for more information.
Competent authority of the PRIIP manufacturer	Authorised by the U.K. Prudential Regulation Authority and regulated by the U.K. Financial Conduct Authority and U.K. Prudential Regulation Authority
Date and time of production	4 March 2026 15:06 London local time

You are about to purchase a product that is not simple and may be difficult to understand.

1. What is this product?

Type English law governed equity-linked deposit / Return depends on the performance of the underlying / Full capital protection against market risk

Objectives

(Terms that appear in **bold** in this section are described in more detail in the table(s) below.)

The product is designed to provide a return in the form of a cash payment on the **maturity date**. The product has a fixed term and will terminate on the **maturity date**. The payment at maturity will not exceed GBP 1.185.

On termination of the product on the **maturity date** you will receive:

- if the **final reference level** is at or above 90.00% of the **initial reference level**, a cash payment equal to GBP 1.185; or
- if the **final reference level** is below 90.00% of the **initial reference level**, a cash payment equal to GBP 1.00.

Under the product terms, certain dates specified below will be adjusted if the respective date is either not a business day or not a trading day (as applicable). Any adjustments may affect the return, if any, you receive.

The product terms also provide that if certain exceptional events occur (1) adjustments may be made to the product and/or (2) the deposit taker may terminate the product early. These events are specified in the deposit terms and principally relate to the **underlying**, the product and the deposit taker. The return (if any) you receive on such early termination is likely to be different from the scenarios described above and may be less than the amount you invested.

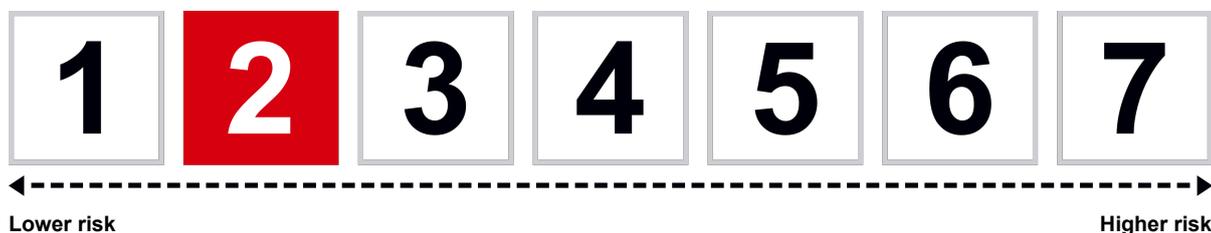
Underlying	FTSE 100 Index (Price return index) (ISIN: GB0001383545; Bloomberg: UKX Index)	Reference level	The closing level of the underlying as per the reference source
Underlying market	Equity	Reference source	FTSE
Deposited amount	GBP 1.00	Final reference level	The reference level on the final valuation date
Product currency	Pound Sterling (GBP)	Initial valuation date	28 April 2026
Underlying currency	GBP	Final valuation date	29 October 2029
Deposit payment date	13 May 2026	Maturity date / term	12 November 2029
Initial reference level	The reference level on the initial valuation date		

Intended retail investor The product is intended to be offered to retail investors who fulfil all of the criteria below:

- they have basic knowledge and/or experience of investing in similar products which provide a similar market exposure and have the ability to understand the product and its possible risks and rewards, either independently or through professional advice;
- they seek income, capital growth and/or full protection of the deposited amount, subject to the deposit taker's ability to pay, expect the movement in the underlying to perform in a way that generates a positive return. They have a investment horizon;
- they are not able to bear any loss of their initial investment, consistent with the redemption profile of the product at maturity (market risk);
- they accept the risk that the deposit taker could fail to pay or perform its obligations under the product irrespective of the redemption profile of the product (credit risk);
- they are willing to accept a level of risk of 2 out of 7 to achieve potential returns, which reflects a low risk (as shown in the summary risk indicator below which takes into account both market risk and credit risk).

The product is not intended to be offered to retail clients who do not fulfil these criteria.

2. What are the risks and what could I get in return?



The risk indicator assumes you keep the product for 3 years and 6 months. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to cash in early. You may have to pay significant extra costs to cash in early.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 2 out of 7, which is a low risk class. This rates the potential losses from future performance at a low level, and poor market conditions are very unlikely to impact our capacity to pay you.

To the extent the currency of the country in which you purchase this product or your account currency differs from the product currency, please be aware of currency risk. You will receive payments in a different currency so the final return you will get depends on the exchange rate between the two currencies. This risk is not considered in the indicator shown above.

Inflation erodes the purchasing value of cash over time and this may result in the decline in real terms of any capital reimbursed.

You are entitled to receive back at least 100.00% of your capital. Any amount over this, and any additional return, depends on future market performance and is uncertain. However, this protection against future market performance will not apply if you cash in before maturity or in case of early termination by the deposit taker.

If we are not able to pay you what is owed, you could lose your entire investment. However, you may benefit from a consumer protection scheme (see the section 'what happens if we are unable to pay you'). The indicator shown above does not consider this protection.

For detailed information about all risks relating to the product please refer to the risk sections of the offering documentation and any supplements thereto as specified in the section "7. Other relevant information" below.

Investment performance information

Main factors likely to affect future returns on the product

Your return on the product at the end of the recommended holding period will principally be affected by (1) the price at which you make a deposit, (2) the performance of the **underlying** over the recommended holding period and (3) the ability of the deposit taker to make payments that become due on the product. The value of the product before the **maturity date** will also be affected by general economic and market conditions, the volatility of the **underlying** (which is a measure of the extent of movement in the level of the **underlying**), interest rates, the remaining time to maturity and the ability of the deposit taker to make payments.

What could affect my return positively?

- An increase in the level of the **underlying**

What could affect my return negatively?

- The deposit taker's inability to make payments on the product when they fall due

The factors listed above provide general guidance on how changes in the level of the **underlying** may affect your return if you make a deposit on the **deposit payment date** and hold it to the end of the recommended holding period. If you make a deposit or request to withdraw a deposit after the **deposit payment date**, your return on the product will also be affected by the price at which you made the deposit or the price at which you withdraw and the level of the **underlying** at the time of withdrawal or, in the case of a deposit, at and following the time of deposit. The precise impact will depend on the timing and effects of these changes, and the above list should not be viewed as guaranteeing a particular outcome. See "1. What is this product?" for a discussion of how the payment you will receive at the end of the recommended holding period will be calculated.

In severely adverse market conditions, if you hold the product to the end of the recommended holding period, you are entitled to receive back 100.00% of your investment. Any amount over this, and any additional return, depends on market conditions and is uncertain.

If you request to withdraw the deposit in severely adverse market conditions prior to the recommended holding period, your return may be lower than what you would have received if you held the product to the end of the recommended holding period and may be as low as zero. See "5. How long should I hold it and can I take money out early" below for additional information.

3. What happens if HSBC Bank plc is unable to pay out?

You are exposed to the risk that the deposit taker might be unable to meet its obligations in connection with the product for instance in the event of bankruptcy or an official directive for resolution action. This may materially adversely affect the value of the product and could lead to you losing some or all of your investment in the product. However, you may qualify for compensation of up to £120,000 from the UK Financial Services Compensation Scheme if you are an eligible claimant. The £120,000 limit applies to the aggregated amount of all deposits an eligible claimant may have with HSBC Bank plc.

4. What are the costs?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off and ongoing costs.

The amounts shown here are the cumulative costs of the product itself, for three different holding periods. They include potential early exit penalties. The figures assume you invest GBP 10,000. The figures are estimates and may change in the future.

Costs over time

<i>Investment: GBP 10,000</i>			
<i>Scenarios</i>	<i>If you cash in after 1 year</i>	<i>If you cash in after 2 years</i>	<i>If you cash in at the end of the recommended holding period</i>
Total costs	GBP 190.00	GBP 190.00	GBP 190.00
Impact on return (RIY) per year	1.97%	0.99%	0.58%

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Composition of costs

The table below shows:

- The impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period.
- The meaning of the different cost categories.

<i>The table shows the impact on return per year.</i>			
One-off costs	<i>Entry costs</i>	0.58%	The impact of the costs already included in the price.
	<i>Exit costs</i>	0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	<i>Portfolio transaction costs per year</i>	0.00%	The impact of the costs of us buying and selling underlying investments for the product.
	<i>Other ongoing costs</i>	0.00%	The impact of the costs that we take each year for managing your investments.

5. How long should I hold it and can I take money out early?

Recommended holding period: 3 years and 6 months

This product is designed for staying invested until the maturity date (12 November 2029), although the product may terminate early (see "What is this product?" above).

The product does not guarantee the possibility to disinvest other than where you make a request to withdraw all or part of the deposit and the deposit taker agrees to such withdrawal, which it is not obliged to do. The amount you receive on a withdrawal may be impacted by market factors including, but not limited to, the performance, volatility, expected dividend and/or liquidity of the underlying and the financial condition of the deposit taker. The deposit taker may deduct costs from the amount paid on a withdrawal (including, but not limited to costs relating to its hedging arrangements).

6. How can I complain?

Any complaint regarding the conduct of the person advising on, or selling, the product can be submitted directly to that person.

Any complaint regarding the product or the conduct of the manufacturer of this product can be submitted in writing at the following address: Market Complaints, 8 Canada Square, London, E14 5HQ, United Kingdom, by email to: markets.complaints@hsbcib.com or at the following website: <http://app-hsbc.priiphub.com/>.

7. Other relevant information

Any additional documentation in relation to the product may be obtained from the person advising on, or selling, the product.

The product is not in any way sponsored, sold or promoted by any relevant stock market, relevant index, related exchange or index sponsor. Further information in respect of the index is available from the index administrator.