Purpose

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products. This document has been prepared with reference to the Financial Conduct Authority's Statement on forbearance in relation to investment company disclosure requirements dated 19 September 2024. It does not seek to comply with the requirements of the UK PRIIPs Regulation in all respects (in particular, with regards cost disclosures) and therefore the content may look different to key information documents for other products. This document will be supplied until a standard industry replacement to a PRIIPS KID document is in place.

Key Information Document

Allianz Global Investors

ISIN GB00BNG2M159

Product

Allianz Technology Trust PLC (the "Company") – Ordinary Shares – ISIN GB00BNG2M159.
This key information document is produced by its alternative investment fund manager **Allianz Global Investors UK Limited** (the "Manager"). The Manager is authorised and regulated by the Financial Conduct Authority.

The Manager can be contacted by calling 0800 389 4696 or by visiting www.allianztechnologytrust.com.

The Key Information Document has been approved for publication on 20.12.2024.

What is this product?

Type
The Company is a closed-ended investment company whose shares are listed on the premium segment of the Official List of the UK Listing Authority and traded on the Main Market of London Stock Exchange. The Company's ordinary shares are therefore available to the general public. The Company is an Alternative Investment Fund under the UK version of the Alternative Investment Fund Managers Directive.

Bid/Offer Spread
Shares of the Company are bought and sold via markets. Typically at any given time on any given day, the price you pay for a share will be higher than the price at which you could sell it.

Term
The Company does not have a fixed lifespan although the Company is subject to a continuation vote of the shareholders every five years, the most recent vote having been put to shareholders at the AGM in 2021. If the continuation resolution is not passed the directors are required to formulate proposals for the liquidation of the Company.

Objective
The Company aims to provide growth in capital value over the long term by investing principally in the equity securities of quoted technology companies on a worldwide basis. The benchmark against which performance is measured is the Dow Jones World Tech Index (sterling adjusted, total return).

Intended retail investor
The Company is aimed at retail investors with a basic knowledge and/or experience of financial products. Prospective investors should be capable of bearing a financial loss, which may be equal to the entire amount invested. An investment in the Company may be suitable for investors who seek capital growth over the long term, with a minimum suggested holding period of five years.

What are the risks and what could I get in return?

Risk Indicator

← Lower risk Higher risk →

1	2	3	4	**5**	6	7

The risk indicator assumes you hold your investment in the product for 5 years. The actual risk can vary significantly if you cash in at an early stage and you may get back less.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 5 out of 7, which is a medium-high risk class. This rates the potential losses from future performance at a medium-high level, and poor market conditions will likely impact the amount you could get back from your investment.

The summary risk indicator only reflects historical share price volatility of the Company's shares. It excludes other risks inherent in the product and, therefore, does not show the full risks to the investor. A more detailed description of risk factors that apply to this product is set out in the latest Annual Financial Report.

This product does not include any protection from future market performance so you could lose some or all of your investment.

Performance information

The value of an investment in the Company, and any income derived from it, may fluctuate and can go down as well as up depending on a number of factors. The main factors likely to affect future returns from an investment in the Company include:

- the investment decisions taken by the portfolio manager when managing the Company's portfolio, including the allocation of funds to particular sub-sectors of the technology market and the selection of individual stocks within the Company's portfolio;
- the performance and price volatility of individual stocks within the Company's portfolio, which may be materially impacted by the ability of the relevant investee company to deliver the agreed upon products and services and the willingness for investors to value these businesses.
- the performance and price volatility of the technology sector more generally, which may experience rapid changes as a result of new and disruptive technologies that place competitive pressures on established companies and business models;
- consumer demand for the Company's shares, which may be impacted by market sentiment and which may quickly deteriorate in the face of unexpected events such as a global pandemic or significant international conflict;
- the macro-economic environment more generally, including changes to market conditions such as currency exchange rates, interest rates, rates of inflation, tax, legal and regulatory developments, political events and any other factors that may cause price movements, volatility or illiquidity in the market; and
- other factors arising from events which are outside of the Company's control, such as the Covid-19 pandemic and the conflict in Ukraine.

A more detailed description of factors that may impact the Company's performance, and the how specific risks are managed by the Company and the Manager, is set out in the latest Annual Report.

The Company has delivered a share price return of 19.99% with a volatility of 25.01% over the past five years to 31 December 2023 on an annualised basis. Since 30 April 2007 (when AllianzGI took over the management of the Trust), the average rolling five-year return was 20.78% per annum. Past performance is not a reliable indicator of future results.

The benchmark against which the Company's performance is measured is the Dow Jones World Tech Index (sterling adjusted, total return), which the Company believes is relevant given its focus on global technology. However, the Company's portfolio is actively managed and the portfolio manager has discretion to deviate from the index. The Company's strategy is to have a concentrated portfolio which is benchmark aware rather than benchmark driven. As a result, the Company's performance may diverge – both negatively and positively - from the index and the Company's share price may experience a higher volatility than the index.

What could affect returns positively

Specific factors that could affect returns positively include a positive macro-economic environment, strong performance in the technology sector and good stock selection by the Company's portfolio manager within the technology sector. Broad technological changes have typically been strong drivers for spending and have driven profits and cashflows for investee companies within the Company's portfolio.

What could affect returns negatively

Specific factors that affect returns negatively include an adverse macro-economic environment, weak performance in the technology sector and poor stock selection by the Company's portfolio manager. Any slowdown in the overall spending associated with investment in technology has typically had a negative impact on investee companies in the Company's portfolio. As seen in previous economic cycles, material changes in the macro-economic environment can negatively impact the Company's portfolio.

What could happen under severely adverse market conditions?

Under severely adverse market conditions, the technology sector may experience a scenario whereby technology customers delay and forgo purchases, subscription invoices, and maintenance agreements resulting in negative profits and cash flows for investee companies within the Company's portfolio. The value of the Company's investments may be negatively impacted and the Company's share price may experience significant volatility. In the first quarter of 2020 at the start of the Covid-19 pandemic there was a rapid decline in stock values, followed by a resurgence as governments introduced stimulus packages resulting in aggressive buying of technology products and services. Investors may suffer a financial loss, which could equal the entire amount invested.

What happens if the Company or the Manager is unable to pay out?

As the shares are not traded directly with the Company or the Manager but are traded on the London Stock Exchange, any default by the Manager will not directly affect the value of your shares. However, a default by the Company or any of the underlying holdings could affect the value of your investment and you may suffer a financial loss, which could equal the entire amount invested.

As the shares are listed on the London Stock Exchange, any direct holding of these shares is not covered by the Financial Services Compensation Scheme or any other investor compensation schemes in relation to either the Manager or the Company.

What are the costs?

This disclosure has been prepared with reference to the Financial Conduct Authority's Statement on forbearance for investment companies dated 19 September 2024, (which provided that investment trusts are no longer required to follow the previous cost disclosure rules under the PRIIPs Regulation).

As a UK-listed investment trust, the Company incurs ongoing operating costs in respect of its ongoing management, which are not additional costs borne by shareholders of the Company. Details of the Company's ongoing operating costs (including an ongoing charges figure ("OCF")) are disclosed in the latest audited Annual Report & Accounts (the "Accounts") which can be found at: www.allianztechnologytrust.com. The OCF is calculated in accordance with guidance issued by the Association of Investment Companies (AIC) and is taken from the Company's Accounts and is disclosed in the factsheet. The OCF is calculated by dividing operating expenses, i.e., the management fee and all administration expenses, excluding finance costs, by the company's average Net Asset Value (with debt at fair value) during the year.

For the avoidance of doubt, the OCF does not represent an additional cost that shareholders of the Company must pay. The Company's share price already reflects the market's assessment of its value taking into consideration publicly disclosed information, including operating expenses and other costs which are disclosed in the Accounts. None of these costs are payable by you to the Company or its manager. All costs incurred by the Company are disclosed in the Accounts.

The investment platform or stockbroker used, or the company/person selling you or advising you about this product may charge you other costs. If so, they will provide you with the relevant information about these costs.

Ongoing charge figure for the year 31 December 2023	0.70 %	This represents expenses incurred by the company and no additional charge is made to the investor

How long should I hold it and can I take money out early?

Recommended holding period: 5 years

The Company's ordinary shares are designed to be held over the long term and may not be suitable as short-term investments. There is no guarantee that any appreciation in the value of the Company's investments will occur and investors may not get back the full value of their investments. The value of the ordinary shares may go down as well as up. Although the ordinary shares are traded on the Main Market, it is possible that there may not be a liquid market in the shares and investors may have difficulty selling them. Accordingly, investors may be unable to realise their shares at the quoted market price (or at the prevailing net asset value per share), or at all.

How can I complain?

If you have a complaint about the product or person advising you on or selling the product you will need to provide details to the person who advised you or sold you the product. As a shareholder of the Company you do not have a right to complain to the Financial Ombudsman Service (FOS) about the management of the Company. Complaints about the Company or the key information document should be directed to:

Investor Services (Investment Trusts), Allianz Global Investors UK Limited, 199 Bishopsgate, London EC2M 3TY
Telephone Number: 0800 389 4696, Email: investment-trusts@allianzgi.com

For more information please see the website https://www.allianztechnologytrust.com

Other relevant information

The document is required to be updated every twelve months to reflect the current costs and will reflect the current market practice.

Depending on how you buy these shares you may incur other costs, including broker commission, platform fees and Stamp Duty. The distributor will provide you with additional documents where necessary.

The current annual and half year reports may be obtained in hard copy without charge from the Manager and without any charge on the website www.allianztechnologytrust.com.

More information and documentation with regards to the Company is available on our website www.allianztechnologytrust.com.

The costs, performance and risk calculations included in this key information document follow the methodology prescribed by rules and regulations applicable in the UK as at the date of publication.