

LF Miton European Opportunities Fund

B Acc GBP Share Class

FUND FACTS

Fund launch date	14 December 2015
Fund type	OEIC
Fund managers	Carlos Moreno Thomas Brown
Fund size	£1,795.2m
No of holdings	54
IA sector	Europe ex UK
Base currency	GBP
Valuation point	12:00 midday
Accounting dates	Final - 31 May Interim - 30 November

TOP 10 HOLDINGS

	%
1. Soitec	4.0
2. FincoBank	3.5
3. ASML Holding	3.4
4. Adevinta	3.1
5. HomeServe	2.8
6. Sika	2.8
7. CTS Eventim	2.8
8. Avanza Bank Holding	2.5
9. Porsche	2.5
10. Interroll Holding	2.5
Total	29.9

GEOGRAPHICAL ALLOCATION

	%
Nordics*	20.4
Switzerland	18.7
France	15.8
Germany	15.2
Italy	14.2
Netherlands	7.7
UK	2.8
Spain	2.1
Ireland	2.1
Belgium	0.5
Cash	0.5

*Nordics comprises Denmark, Finland, Norway and Sweden.

OBJECTIVE AND INVESTMENT POLICY

To achieve a combination of income and growth. The fund will invest at least 80% in the shares of European companies with a bias toward medium sized companies with a market capitalisation of between £2 billion and £15 billion. The fund may also invest in large and small sized companies, other funds and cash.

PERFORMANCE ANALYSIS

Performance since launch (%)



Cumulative performance (%)

	1m	3m	6m	YTD	1y	3y	5y	10y	Launch
Fund	4.20	11.45	29.41	22.52	26.96	62.76	n/a	n/a	158.23
Sector	2.57	6.92	8.61	0.35	3.34	6.39	n/a	n/a	53.19

Discrete annual performance (%)

	31.08.2019 31.08.2020	31.08.2018 31.08.2019	31.08.2017 31.08.2018	31.08.2016 31.08.2017	31.08.2015 31.08.2016
Fund	26.96	6.40	20.48	30.47	n/a
Sector	3.34	0.33	2.61	23.64	n/a

Source for all performance data: Morningstar. Basis: Mid to mid; net income reinvested; and net of fees in UK Sterling terms.

RISKS

- The performance information presented in this factsheet relates to the past. Past performance is not a reliable indicator of future returns.
- The value of investments may fluctuate which will cause fund prices to fall as well as rise and investors may not get back the original amount invested.
- Currency exchange rate fluctuations may have a positive or negative impact on the value of your investment.
- This fund may experience high volatility due to the composition of the portfolio or the portfolio management techniques used.

AWARDS AND RATINGS



Ratings are not a recommendation.

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HISTORIC YIELD

B Acc GBP	0.09%
F Acc GBP	0.23%

The historic yield reflects distributions declared over the past twelve months as a percentage of the mid-market price, as at 31.08.20. It does not include any preliminary charge and investors may be subject to tax on their distributions.

FUND MANAGERS

Carlos Moreno

Carlos Moreno joined the group in August 2015. He was previously Fund Manager at JO Hambro Capital Management Group where he managed the JO Hambro All Europe Dynamic Growth Fund from March 2011 until January 2015. Prior to this, he worked as Portfolio Manager at Thames River Capital Management managing the Thames River European Dynamic Growth Fund. Carlos started his career at Fidelity Worldwide Investments.

Thomas Brown

Thomas Brown joined the group in November 2015. Previously he worked with Carlos Moreno at Thames River Capital where he was Fund Manager on the Pan-European equities team. Prior to joining Miton, Thomas worked at Mitsubishi UFJ Asset Management (UK) where he co-managed the European Value & Momentum Fund from April 2014 until November 2015. Thomas also worked for the British Steel Pension Fund for seven years and has held other investment positions including with Scoggin Capital.

ABOUT PREMIER MITON

Premier Miton Investors was formed in November 2019 from the merger of Premier Asset Management and Miton Group. We are responsible for managing £10.3 billion of assets (as at 30.06.2020) on behalf of our clients in a broad range of actively managed funds covering different types of equity, multi-asset, absolute return and fixed income investments.

Our investment teams are wholly focused on producing good long-term outcomes for our clients through active management. Importantly, in a fast changing world, our investment managers are empowered to think differently, think independently and think actively with the aim of keeping our clients' investments on track to meet their objectives.

SHARE CLASS DETAILS

Share class	ISIN	Sedol	Bloomberg	Entry charge	Ongoing charges ¹	Month-end share price
A Acc GBP	GB00BFX16H37	BFX16H3	LFMEOAA	10.00%	1.59%	150.51p
B Acc GBP	GB00BZ2K2M84	BZ2K2M8	CFMEOBA	0.00%	0.84%	258.23p
B Inc GBP	GB00BMCC2016	MCC2016	LFMEOBI LN	7.00%	1.50%	99.96p
F Acc GBP	GB00BYZ55N51	BYZ55N5	CFMEOFA	7.00%	0.59%	261.40p

Minimum investment: £1,000 lump sum for B GBP share classes, €10,000 lump sum for B Acc EUR share class, £100,000 lump sum for F share class, and £1,000,000 lump sum for A share class. Regular saving £50 per month for the B GBP share classes only.

1. The ongoing charges figure is based on expenses as at 22.10.2019.

GLOSSARY

Market Capitalisation

The total market value of a company.

Yield

The income return on an investment. Fund yields are a measure of income earned by the fund's portfolio, net of the fund's expenses.

IMPORTANT INFORMATION

Source of performance data: Morningstar, as at 31.08.20. Sterling Class B shares, net income reinvested, mid to mid basis. All other statistics from Link Fund Solutions Limited and Premier Miton Investors, as at 31.08.20 unless indicated otherwise. ©2020 Morningstar, Inc. All rights reserved. The information contained herein; is proprietary to Morningstar and/or its content providers; may not be copied or redistributed; and is not warranted to be accurate, complete or timely. Neither Morningstar nor its content providers are responsible for any damages or losses arising from any use of this information. RSMR Fund Rating as at 31.08.20. Details of the full RSMR Fund Ratings methodology can be found here: <http://members.rsmgroup.co.uk/related/rd/fund-rating-methodology/>. FE fundinfo Crown Fund Ratings do not constitute investment advice offered by FE fundinfo and should not be used as the sole basis for making any investment decision. All rights reserved.

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The Prospectus, KIID and application forms are available in English from the Authorised Corporate Director of the fund, Link Fund Solutions, at www.linkfundsolutions.co.uk; or from Premier Fund Managers Limited, the Investment Manager of the fund, at premiermiton.com. Financial Promotion issued by Premier Miton Investors. Premier Portfolio Managers Limited is registered in England no. 01235867. Premier Fund Managers Limited is registered in England no. 02274227. Both companies are authorised and regulated by the Financial Conduct Authority and are members of the 'Premier Miton Investors' marketing group and subsidiaries of Premier Miton Group plc (registered in England no. 06306664). Registered office: Eastgate Court, High Street, Guildford, Surrey GU1 3DE. 000672/160920

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Lines are open from 9am to 5pm (Monday to Friday excluding Bank Holidays). Telephone calls may be recorded for monitoring and training purposes.

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