

Key Information Document

PURPOSE

This document provides you with key information about this investment product. It is not marketing material. The information is required by law to help you understand the nature, risks, costs, potential gains and losses of this product and to help you compare it with other products.

PRODUCT

10Y Phoenix on UKX in GBP - PIF

MANUFACTURER: Société Générale, <http://kid.sgmarkets.com>, Call +33(0) 969 32 08 07 for more information

COMPETENT AUTHORITY OF THE MANUFACTURER: Autorité des Marchés Financiers (AMF) & Autorité de Contrôle Prudentiel et de Résolution (ACPR)

DATE OF PRODUCTION OF THIS KID: 22/11/2019

ISSUER: SG Issuer | **GUARANTOR:** Société Générale

You are about to purchase a product that is not simple and may be difficult to understand

WHAT IS THIS PRODUCT?

Product Currency	GBP	Settlement Currency	GBP
Listing	London Stock Exchange	Nominal Value	GBP 1 per note
Minimum Investment	GBP 1	Issue Price	100% of the Nominal Value
Maturity Date	11/02/2030	Capital Protection	No, you can lose up to the full invested amount
Capital Barrier	65%	Capital Barrier Type	Observed on the Final Observation Date only
Coupon Barrier	65%	Coupon	0.4%
Early Redemption Barrier	105%		

Underlying

Reference Underlying	Identifier	Index Sponsor	Currency
FTSE 100	GB0001383545	Financial Times and London Stock Exchange	GBP

Type

This product is an unsecured debt instrument governed by English law.

Objectives

This product is designed to provide a conditional coupon on a periodic basis. It is possible for the product to be automatically redeemed early based on pre-defined conditions. If the product is not redeemed early, both the coupon and the capital redemption at maturity will be linked to the performance of the Reference Underlying. Your capital will be fully at risk when investing in this product.

Coupon

Provided that the product has not been previously redeemed early:

- On each Coupon Observation Date, if the level of the Reference Underlying is at or above the Coupon Barrier, you will receive the Coupon on the payment date.
- Otherwise, you will not receive the Coupon.

Automatic Early Redemption

On any Early Redemption Observation Date, if the level of the Reference Underlying is at or above the Early Redemption Barrier, the product will be redeemed early and you will receive 100% of the Nominal Value.

Final Redemption

On the Maturity Date, provided that the product has not been redeemed early, you will receive a final redemption amount.

- If the Final Level of the Reference Underlying is at or above the Capital Barrier, you will receive:

100% of the Nominal Value.

- Otherwise, you will receive the Final Level of the Reference Underlying multiplied by the Nominal Value. In this scenario, you will suffer a partial or total loss of your invested amount.

Additional Information

- The level of the Reference Underlying corresponds to its value expressed as a percentage of its Initial Value.
- The Initial Value of the Reference Underlying is its value observed on the Initial Observation Date.
- The Final Level is the level of the Reference Underlying observed on the Final Observation Date.
- Coupons are expressed as a percentage of the Nominal Value.
- Extraordinary events may lead to changes to the product's terms or the early termination of the product and could result in losses on your investment
- The product is available through a public offering during the applicable offering period in the following jurisdiction(s): United Kingdom

Calendar

Issue Date	10/02/2020
Initial Observation Date	27/01/2020
Final Observation Date	28/01/2030
Maturity Date	11/02/2030
Coupon Observation Dates	27/02/2020, 27/03/2020, 27/04/2020, 27/05/2020, 29/06/2020, 27/07/2020, 27/08/2020, 28/09/2020, 27/10/2020, 27/11/2020, 28/12/2020, 27/01/2021, 01/03/2021, 29/03/2021, 27/04/2021, 27/05/2021, 28/06/2021, 27/07/2021, 27/08/2021, 27/09/2021, 27/10/2021, 29/11/2021, 27/12/2021, 27/01/2022, 28/02/2022, 28/03/2022, 27/04/2022, 27/05/2022, 27/06/2022, 27/07/2022, 29/08/2022, 27/09/2022, 27/10/2022, 28/11/2022, 27/12/2022, 27/01/2023, 27/02/2023, 27/03/2023, 27/04/2023, 29/05/2023, 27/06/2023, 27/07/2023, 28/08/2023, 27/09/2023, 27/10/2023, 27/11/2023, 27/12/2023, 29/01/2024, 27/02/2024, 27/03/2024, 29/04/2024, 27/05/2024, 27/06/2024, 29/07/2024, 27/08/2024, 27/09/2024, 28/10/2024, 27/11/2024, 27/12/2024, 27/01/2025, 27/02/2025, 27/03/2025, 28/04/2025, 27/05/2025, 27/06/2025, 28/07/2025, 27/08/2025, 29/09/2025, 27/10/2025, 27/11/2025, 29/12/2025, 27/01/2026, 27/02/2026, 27/03/2026, 27/04/2026, 27/05/2026, 29/06/2026, 27/07/2026, 27/08/2026, 28/09/2026, 27/10/2026, 27/11/2026, 28/12/2026, 27/01/2027, 01/03/2027, 29/03/2027, 27/04/2027, 27/05/2027, 28/06/2027, 27/07/2027, 27/08/2027, 27/09/2027, 27/10/2027, 29/11/2027, 27/12/2027, 27/01/2028, 28/02/2028, 27/03/2028, 27/04/2028, 29/05/2028, 27/06/2028, 27/07/2028, 28/08/2028, 27/09/2028, 27/10/2028, 27/11/2028, 27/12/2028, 29/01/2029, 27/02/2029, 27/03/2029, 27/04/2029, 28/05/2029, 27/06/2029, 27/07/2029, 27/08/2029, 27/09/2029, 29/10/2029, 27/11/2029, 27/12/2029, 28/01/2030

Early Redemption Observation Dates

27/01/2022, 27/04/2022, 27/07/2022, 27/10/2022, 27/01/2023, 27/04/2023, 27/07/2023, 27/10/2023, 29/01/2024, 29/04/2024, 29/07/2024, 28/10/2024, 27/01/2025, 28/04/2025, 28/07/2025, 27/10/2025, 27/01/2026, 27/04/2026, 27/07/2026, 27/10/2026, 27/01/2027, 27/04/2027, 27/07/2027, 27/10/2027, 27/01/2028, 27/04/2028, 27/07/2028, 27/10/2028, 29/01/2029, 27/04/2029, 27/07/2029, 29/10/2029,

Intended Retail Investor

The product is aimed at investors who:

- Have specific knowledge or experience of investing in similar products and in financial markets, and have the ability to understand the product and its risks and rewards.
- Seek a product offering income and have an investment horizon in line with the recommended holding period stated below.
- Are able to bear total loss of their investment and accept the risk that the Issuer and / or Guarantor could fail to pay the capital and any potential return.
- Are willing to accept a level of risk to achieve potential returns that is consistent with the summary risk indicator shown below.

WHAT ARE THE RISKS AND WHAT COULD I GET IN RETURN?

Summary Risk Indicator

The risk indicator assumes you keep the product for 10 years 1 day. The actual risk can vary significantly if you cash in at an early stage and you may get back less. You may not be able to sell your product easily or you may have to sell at a price that significantly impacts on how much you get back.

The summary risk indicator is a guide to the level of risk of this product compared to other products. It shows how likely it is that the product will lose money because of movements in the markets or because we are not able to pay you.

We have classified this product as 4 out of 7, which is a medium risk class.

This rates the potential losses from future performance at a medium level, and poor market conditions are very unlikely to impact our capacity to pay you.

This product does not include any protection from future market performance so you could lose some or all of your investment.

If we are not able to pay you what is owed, you could lose your entire investment.

Performance Scenarios

Investment GBP 10,000.00		1 year	6 years	10 years 1 day (Recommended holding period)
Stress scenario	What you might get back after costs Average return each year	GBP 5,274.94 -47.16%	GBP 4,987.18 -10.94%	GBP 4,536.50 -7.59%
Unfavourable scenario	What you might get back after costs Average return each year	GBP 9,145.06 -8.53%	GBP 10,061.81 0.10%	GBP 10,960.00 0.92%
Moderate scenario	What you might get back after costs Average return each year	GBP 10,531.99 5.31%	GBP 10,960.00 1.54%	GBP 10,960.00 0.92%
Favourable scenario	What you might get back after costs Average return each year	GBP 10,741.58 7.39%	GBP 12,956.82 4.41%	GBP 14,040.00 3.45%

This table shows the money you could get back over the next 10 years 1 day, under different scenarios, assuming that you invest GBP 10,000.00.

The scenarios shown illustrate how your investment could perform. You can compare them with the scenarios of other products.

The scenarios presented are an estimate of future performance based on evidence from the past on how the value of this investment varies, and are not an exact indicator. What you get will vary depending on how the market performs and how long you keep the product.

The stress scenario shows what you might get back in extreme market circumstances, and it does not take into account the situation where we are not able to pay you.

The figures shown include all the costs of the product itself, but may not include all the costs that you pay to your advisor or distributor. The figures do not take into account your personal tax situation, which may also affect how much you get back.

WHAT HAPPENS IF SOCIÉTÉ GÉNÉRALE IS UNABLE TO PAY OUT?

If the Issuer defaults you may only claim any unpaid amount from Société Générale (the Guarantor). Should Société Générale default or file for bankruptcy, you may suffer a partial or total loss of the invested amount. If the Issuer and/or the Guarantor becomes subject to resolution measures in the form of the bail-in tool ("bail-in"), your claim may be reduced to zero, converted into equity or its maturity may be postponed. Please be aware that your Investment is not covered by any investor compensation or guarantee scheme.

Please find the ratings of Société Générale at <https://www.societegenerale.com/en/measuring-our-performance/investors/debt-investors/ratings>.

WHAT ARE THE COSTS?

The Reduction in Yield (RIY) shows what impact the total costs you pay will have on the investment return you might get. The total costs take into account one-off, ongoing and incidental costs.

The amounts shown here are the cumulative costs of the product itself, for different holding periods. They include potential early exit penalties. The figures assume you invest GBP 10,000.00. The figures are estimates and may change in the future.

Costs over Time

The person selling you or advising you about this product may charge you other costs. If so, this person will provide you with information about these costs, and show you the impact that all costs will have on your investment over time.

Investment GBP 10,000.00			
Scenarios	If you cash in after 1 year	If you cash in after 6 years	If you cash in at the end of the Recommended Holding Period
Total costs	GBP 324.70	GBP 284.51	GBP 284.51
Impact on return (RIY) per year	3.24%	0.43%	0.26%

Composition of Costs

The table below shows:

- the impact each year of the different types of costs on the investment return you might get at the end of the recommended holding period;
- the meaning of the different cost categories.

This table shows the impact on return per year

One-off costs	Entry costs	0.26%	The impact of the costs you pay when entering your investment. The impact of the costs already included in the price.
	Exit costs	0.00%	The impact of the costs of exiting your investment when it matures.
Ongoing costs	Portfolio transaction costs	0.00%	The impact of the costs of us buying and selling underlying investments for the product.
	Other ongoing costs	0.00%	The impact of the costs that we take each year for managing your investments and the costs presented in Section II.

HOW LONG SHOULD I HOLD IT AND CAN I TAKE MONEY OUT EARLY?

Recommended Holding Period: 10 years 1 day, which corresponds to the product maturity.

Under normal market conditions, Société Générale or an entity of its group ensures a daily secondary market during the life of the product by providing bid and offer prices expressed as percentages of the nominal value and the difference between the bid and offer prices (the spread) will not be more than 1.00% of such nominal value. If you want to sell the product before the Maturity Date, the price of the product will depend on market parameters at the time you wish to sell and you may sustain a partial or total capital loss. In unusual market condition, the resale of the product may be temporarily or permanently suspended.

HOW CAN I COMPLAIN?

Any complaint regarding the person advising on, or selling, the product can be submitted directly to that person. Any complaint regarding the product or the conduct of the product manufacturer can be submitted to Société Générale at the following address: SOCIETE GENERALE, Regulatory Information Department, 17 cours Valmy, 92987 PARIS LA DEFENSE CEDEX, FRANCE - SG-complaints-kid@sgcib.com (<http://kid.sgmarkets.com>).

OTHER RELEVANT INFORMATION

The latest Key Information Document is available online at <http://kid.sgmarkets.com>. This document may be updated since the date of its creation for as long as the product is available for purchase including the time during any commercialisation period. Further risks and information are detailed in the prospectus of the product established in accordance with the Prospectus Directive 2003/71/EC as modified by the Directive 2010/73/EU. The prospectus and its summary in the relevant local language are available online at <http://prospectus.socgen.com>, and/or may be obtained free of charge from +33(0) 969 32 08 07 upon request.