



Schroders Unit Trust/OEIC ISA 2019/2020 Application Forms

Note to Investors:

Before you invest, please read these Key Investor Information Document(s) and Supplementary Information Document provided to you.

These documents are current at the time of provision. Updates are made annually and may be subject to further change from time to time, so delaying your application could lead to you making your investment decision based on out of date information.

Note to Intermediary:

Schroders is relying on you accurately and truthfully determining whether you have provided advice or not. If you become aware that you have ticked the non-advised box in error, please notify us of this fact immediately so that we can ensure that we do not pay you any commission.

How to Invest Unit Trust/OEIC

If you have any queries about filling out your application form, please contact your financial adviser or Schroders' investor services team on **0800 718 777**

For your security, communications may be taped or monitored

NOTE
Statements will be sent twice a year as at 5 April and 5 October

(N.B. You will receive these within 25 business days of these dates)

ISA Investors

ISAs for 2019/2020: Application Form 1

ISA Transfers: Application Form 2

ISA for Additional Permitted Substitutions: Application Form 3

ISA Investors please remember:

- You can only take out one stocks and shares

ISA in any one tax year (excluding the Additional Permitted Subscriptions ISA).

- Please ensure we have your full name, address, date of birth and National Insurance Number, without these we cannot open an ISA for you. (If you have never had a National Insurance Number please indicate this on the form.)
- **For your benefit and protection please read the enclosed ISA terms and conditions before completing the application form as these are Schroders standard ISA terms and conditions upon which we intend to rely. If you do not understand any point please ask for further information.**

Checklist

- 1 You must read the Key Investor Information Document(s) and Supplementary Information Document provided before completing an application form.
- 2 Please complete application forms in BLOCK CAPITALS using a BLACK ball point pen.
- 3 Make sure you have filled in all the required details for each section. In particular, in Section 3.1, the Reference letter and fund code for your chosen fund(s), without which we will be unable to process your investment. These can be found at the end of this booklet.
- 4 If you are investing a lump sum, make sure you have signed your cheque, which should be made payable to Schroder Unit Trusts Limited ISA.
- 5 If you are using a bank or building society cheque, please ask them to print on your cheque the account name of the person from whose account the payment is being made.
- 6 If you are investing by Direct Debit please ensure we have your full bank details and that you have signed the instruction. Please retain the Direct Debit Guarantee, found on the last page of section 2 of this booklet, for your records.
- 7 Please make sure you have signed the declaration in Section 2.
- 8 Return the application form in the pre-paid envelope provided or address it to: Schroders, Investor Services Department, FREEPOST, RLTX-CHSY-HBUT, PO BOX 1102, CHELMSFORD CM99 2XX.

Terms and Conditions Unit Trust, OEIC and Investment Trust ISA Investments

Reference guide to Terms and Conditions

Section 6 – Explanation of cancellation rights

Section 7 – How income reinvestments and distributions are made

Section 8 – How the purchase of Units or Shares is determined

Section 11 – The issue of valuations, reports and accounts

Section 19 – An explanation of how the ISA may be transferred

to another manager

Section 20 – How Schroders can terminate the ISA

Section 27 – How complaints and queries are dealt with and further details of compensation arrangements

1. Definitions

'Account Investor' or **'you'** – an individual who subscribes to a Schroders ISA or the applicant for a Schroders ISA.

'ACD' – an Authorised Corporate Director is an FCA authorised firm that is responsible for dealing with the day-to-day operation of an OEIC, managing the OEIC's investments, buying and selling the OEIC's shares on demand, and ensuring accurate pricing of shares at net asset value.

'Additional Permitted Subscription' (APS) – an ISA allowance available to the surviving spouse/civil partner of a deceased ISA holder, in respect of deaths on or after 3 December 2014. The allowance is in addition to the normal annual ISA allowance and is equivalent to the aggregate value of the ISA(s) held with Schroders by the deceased at date of death.

'Authorised Fund Manager' has the meaning given by the FCA Rules.

'Business Day' – any day on which the London Stock Exchange is open for business.

'FCA' – the Financial Conduct Authority.

'FCA Rules' means the rules made by the FCA under the Financial Services and Markets Act 2000.

'Investment Trust' – an investment trust which is specified from time to time by Schroders as available for inclusion in a Schroders ISA so long as the securities of which are permitted by the Treasury Regulations to be held in an ISA.

'ISA Manager' – Schroder Unit Trusts Limited in its capacity as operator of a Schroders ISA.

'Key Features Document' has the meaning given by the FCA Rules.

'Key Investor Information Document' (KIID) – a document that provides information about a specific fund. It is required by law to help you understand the nature and the risks of investing in that fund.

'MiFID' means the European Parliament and Council Directive on markets in financial instruments (No. 2014/65EU) and the Markets in Financial Instruments Regulation (Regulation 600/2014) and any associated delegated or implementing legislation, technical standards and guidelines, as amended from time to time.

'OEIC' – an open-ended collective investment scheme formed as a corporation under the Open-Ended Investment Company Regulations 2001 in the United Kingdom which is specified from time to time by Schroders as available for inclusion in a Schroders ISA so long as such units are permitted by the Treasury Regulations to be held in an ISA.

'Schroders' – Schroder Unit Trusts Limited as the ISA Manager.

'Schroders Company' – any holding company of the ISA Manager or subsidiary of any such holding company.

'Schroders ISA' – an Individual Savings Account (ISA) operated in accordance with these Terms and Conditions representing subscriptions made by you over one or more Years whether or not such subscriptions are made in consecutive Years. A Schroders ISA will be made up entirely of stocks and shares (for the purpose of the Treasury Regulations) to be invested in Units of the Unit Trust(s) or Shares in Investment Trusts or OEICs selected by you. Your Schroders ISA will be designated as a Stocks and Shares ISA, which is specified from time to time by Schroders as available for inclusion in a Schroders ISA so long as such units are permitted by the Treasury Regulations to be held in an ISA.

'Supplementary Information Document' (SID) – a document that provides information about dealing in the relevant funds, the associated tax implications, the right to complain, the right to cancel (where applicable) and further details on the range of funds available.

'Shares' – (1) in relation to an Investment Trust, shares in an investment trust of which a Schroders Company is the manager specified from time to time by

Schroders as available for inclusion in a Schroders ISA so long as the securities of which are permitted by the Treasury Regulations to be held in an ISA; and (2) in relation to an OEIC, shares in an OEIC which represent equal fractions of the OEIC's assets.

'Terms and Conditions' – these terms and conditions together with the application form for a Schroders ISA.

'Treasury Regulations' – the Individual Savings Account Regulations 1998 as amended from time to time.

'Unit Trust' – an authorised unit trust which is specified from time to time by Schroders as available for inclusion in a Schroders ISA so long as such units are permitted by the Treasury Regulations to be held in an ISA.

'Units' – units in a unit trust of which a Schroders Company is the manager specified from time to time by Schroders as available for inclusion in a Schroders ISA so long as the securities of which are permitted by the Treasury Regulations to be held in an ISA.

'US Person' – any person falling within the definition of the term 'U.S. Person' under Regulation S of the United States Securities Act 1933.

'Year' – a year beginning on 6 April in any year and ending on 5 April in the following year.

References to any statutory provision or to regulations made there under include any modification or re-enactment thereof.

2. Introduction

(a) Schroder Unit Trusts Limited is authorised and regulated by the Financial Conduct Authority and is entered on the FCA register under register number 197288 to act as ISA Manager. All communications passing between you and Schroders must be in English.

(b) The Schroders ISA will, subject to the Treasury Regulations, be managed by Schroders in accordance with your directions as set out in the application form.

These are Schroders' standard ISA Terms and Conditions upon which we intend to rely. For your own benefit and protection you should read these carefully before investing in a Schroders ISA. If you do not understand any point please ask for further information.

3. Applications to Open a Schroders ISA

N.B Applications to utilise Additional Permitted Subscription allowances are covered under Section 4.

(a) In order to open a new ISA with Schroders, you must submit to Schroders a properly completed and signed application form together with a cheque or banker's draft or a Direct Debit instruction to your bank or building society, for the amount specified on the application form.

(b) You may also apply to transfer an existing ISA to Schroders. The ISA to be transferred must be converted to hold only cash at the point of transfer but can only be invested in stocks and shares ISA on transfer. The minimum transfer value for transfers into a Schroders ISA is £1,000.

(c) If you subscribe by cheque or banker's draft your Schroders ISA will (subject to (a) above and (d) below) come into force on the day of its receipt by Schroders if it is received before the valuation point or dealing period set by Schroders, or otherwise on the following Business Day. If you subscribe by Direct Debit your Schroders ISA will come into force on the day Schroders draws on your Direct Debit mandate. Direct Debit subscriptions to a Schroders ISA will be collected on or around the 10th of each month.

(d) Schroders reserves the right at its absolute discretion to reject any application (including transfer applications).

(e) All applications to open a Schroders ISA in respect of a Year must be received by Schroders no later than the last day of the relevant Year on which Schroders is open for business.

(f) There is no minimum duration to your agreement with Schroders.

4. Applications to Open a Schroders ISA: Additional Permitted Subscriptions

Additional Permitted Subscriptions may only be made if the allowance arises from a Schroders ISA product held by a deceased investor. The maximum available subscription will be equivalent to the value of the Schroders ISA(s) held by the deceased investor at date of death. Before applying, you must contact Schroders to request details of the APS allowance available.

(a) In order to open a new Schroders ISA for the purposes of utilising an APS allowance, you must submit to Schroders a properly completed and signed application form. In addition, please note:

Subscriptions can be made by cash or by transfer of Units/Shares from the account of the deceased.

(i) If the subscription is to be made by cash, the application must be accompanied by

a cheque or banker's draft for the amount specified on the application form.

(ii) If subscription is to be made by transfer of Units/Shares from the account of the deceased, please ensure section 3a is fully completed.

Transfers will involve the sale and buy-back of the Units/Shares. No charges will be levied, however, it is important to note that as a result of Unit/Share pricing methodologies, the sale and buy-back process may lead to a reduction in the Unit/Share balance received with the ISA. The estimated impact of the reduction can be provided upon request.

Transfers can only take place following registration of a grant of representation. Only inherited Unit Trust or OEIC assets may be transferred. Investment Trusts assets must be sold to facilitate a cash subscription.

(b) APS subscriptions must be made within 3 years of the date of death or 180 days of the administration of the estate reaching completion, whichever is later.

(c) Your APS allowance must be fully utilised in one transaction. Additional 'top up' payments will not be permitted and any unused APS allowance will be lost.

(d) Schroders reserves the right at its absolute discretion to reject any APS application (including inbound transfer applications).

(e) There is no minimum duration to your agreement with Schroders.

5. Appropriateness

In certain circumstances, firms providing investment services and products are required to assess the appropriateness of the investment services or products they provide. This requirement does not apply where, as in this case, the service only consists of execution and/or the reception of client orders, relates to particular non-complex financial instruments, and is provided at the initiative of the client. Accordingly, clients should note that they do not benefit from the protection of the rules on assessing appropriateness and should therefore ensure that they seek independent financial advice if unsure about whether a product is appropriate.

6. Cancellation

If you have received advice from a financial adviser with regard to investing in a Schroders ISA, you may cancel your application on or before the 14th day after you receive from Schroders a notice of your cancellation rights. If you exercise your right to cancel your Schroders ISA any amounts paid by you will be reimbursed, subject to a deduction of the amount (if any) by which the value of the investment has fallen between:

(i) the time the cancellation notice is received by Schroders; and

(ii) the date on which the investment was made.

If you have not received advice from an authorised financial adviser you will not qualify for cancellation rights.

7. Income Reinvestment and Distribution

Unit Trusts & OEICs

If you are a lump sum investor who has requested that your income is paid to you, Schroders will purchase income Units or Shares for your Schroders ISA. If you elected to receive income from your Schroders ISA, then income (including any income tax repayments received) will be paid into your bank or building society account by direct credit. Income arising in respect of income Units or Shares will be paid out monthly, quarterly, half yearly or annually depending on the distribution frequency of the relevant Unit Trust or OEIC. If Schroders has purchased income Units or Shares on your behalf but is unable to establish your correct banking details, Schroders will issue a cheque. If you hold accumulation Units or Shares in your Schroders ISA, the increased price of such Units or Shares will reflect the income accumulated and no additional Units or Shares will be purchased. Any income tax repayments will be reinvested in the purchase of additional accumulation Units or Shares.

Investment Trusts

If you are a lump sum Investment Trust investor who has requested that your income is reinvested, then if you are a regular saver, or if you apply to open a Schroders ISA and do not specify a bank or building society account on your application form, Schroders will purchase additional Shares with this income. Income arising in respect of Investment Trust Shares will be paid out depending on the distribution frequency of the relevant Investment Trust.

In accordance with the Treasury Regulations, Schroders will make all necessary claims for relief from tax relating to Units or Shares held in your Schroders ISA. Lump sum and regular savings investments will be invested on the basis of the relevant Unit or Share price calculated at the next valuation point following receipt of monies (see Section 9 below for further details). The reinvestment or distribution of income is subject to Schroders' right to deduct from any such income any sums due to it under these Terms and Conditions.

8. Dealing in Investments

The property of the Unit Trust or OEIC will normally be valued on each business day at the valuation point with the exception of funds where a weekly valuation point is offered. The ISA Manager will place orders within one Business Day of receipt of

instructions by Schroders via a completed application form or by telephone. Dealing will be carried out during a set dealing period on the next Business Day, if it is received by Schroders after a set cut-off point. Details of valuation and cut-off points in respect of Unit Trusts, OEICs and Investment Trusts are available from Schroders.

Notwithstanding the above, the ISA Manager may choose to revalue a Unit Trust's or OEIC's property at any time, although this is likely to occur only where there is a significant change in the value of the property held by the Unit Trust or OEIC. Units or Shares are dealt in on each Business Day. Where you wish to redeem Units or Shares to the value of £50,000 or more, the manager may elect to deal at the cancellation price. In respect of switches, see Section 12 below. A cheque for the proceeds of the Units or Shares sold will be issued to you by the close of business on the fourth business day after the sale. Upon request, proceeds can be issued directly to a bank account held by the registered unitholder/shareholder. Please note that we may require your signature and may request bank verification documents prior to payment.

9. Best Execution

When executing orders on your behalf in relation to financial instruments (as defined by MiFID) we will take all reasonable steps to achieve what is called 'best execution' of your orders. Our policy and procedures therefore are designed to obtain the best possible result for your orders subject to and taking into account what category of client you are (under the FCA Rules), the financial instruments concerned, the nature of your orders, the nature of the markets and any specific instructions from you. As the ISA Manager is also the Authorised Fund Manager it will deal directly when buying or selling Units in the Schroder authorised Unit Trusts and when buying or selling Shares in the Investment Trusts or the OEICs. Units and OEIC Shares will be bought and sold daily on a forward pricing basis and prices will be calculated by reference to the value of the property of the relevant fund at the next valuation point as per the Prospectus for the Schroder authorised Unit Trusts/OEICs. Investment Trust Shares will be bought and sold during a set dealing period on the next Business Day, if received by Schroders after a set cut-off point. Customer orders for the purchase or sale of Units in Unit Trusts will be executed directly via the relevant Authorised Fund Manager, or by a third party on our behalf via the relevant Authorised Fund Manager. Customer orders for the purchase or sale of OEIC Shares will be executed directly via the relevant ACD, or by a third party on our behalf via the relevant ACD. As such, these orders will not be executed on a regulated market or on a multilateral trading facility. By applying for this Schroders ISA, you consent to such orders being executed outside of a regulated market

and multilateral trading facility. Customer orders for the purchase or sale of Shares in Investment Trusts will be executed on the London Stock Exchange. The predominant factors in determining this policy are the price, and the quality, consistency and speed of service that can be provided in relation to the nature of the investment. Where you provide us with a specific instruction in relation to your entire order, or any particular aspect of your order, including selecting to execute on a particular venue, we will execute that order in accordance with your instructions. As such, this may, prevent us from following some or all of the steps in our policy or procedures that are designed to obtain the best possible result for the execution of your orders.

10. Customer Categorisation

In accordance with the FCA Rules, we are required to categorise each of our customers. We have categorised you and will treat you as a retail client unless we agree otherwise. If we have previously categorised you as a professional client or eligible counterparty, then we will continue to treat you in accordance with that previous categorisation, though you may request that we re-categorise you as a retail client.

11. Valuations, Reports and Accounts

- (a) You will be sent a valuation as at 5 April and 5 October in each year together with a transaction statement for the preceding six month period. Schroders may at its discretion provide additional valuations and transaction statements. Confirmation of your investment will be sent to you immediately following each lump sum transaction, but will not be issued in respect of regular savings investments.
- (b) Schroders will arrange for you to be sent copies of all short form report and accounts of the Unit Trusts/OEICs in respect of which Units and/or OEIC Shares are held in your Schroders ISA either in hard or electronic copy. Long form copies of such report and accounts are available on request from the ISA Manager.
- (c) Schroders will make available all report and accounts of the Investment Trusts in respect of which Investment Trust Shares are held in your Schroders ISA in circumstances where such documentation is available either in hard or electronic copy.

12. Switches

You may switch Units, or OEIC Shares in one Unit Trust, or OEIC held in your Schroders ISA for those in another by completing an Investment Amendment form. Please contact us if you wish to switch to or from an Investment Trust ISA.

Switches may be made on preferential terms at Schroders' discretion, but they will not affect the annual subscription limit for your Schroders ISA. Units and OEIC Shares shall be acquired on the same Business Day on which Units and OEIC Shares are sold. Investment Trust Shares shall be acquired on the next Business Day following the day on which Investment Trust Shares are sold.

13. Registration, Client Money and Beneficial Ownership

(a) Units and Shares in your Schroders ISA shall be held, and must remain, in your beneficial ownership. Units and Shares in OEICs will be registered jointly in your and Schroders' names. Shares in Investment Trusts will be held in the name of JP Morgan Chase Bank as nominee. You hereby authorise Schroders to issue appropriate instructions to any nominee in discharge of Schroders' responsibilities under the Terms and Conditions.

(b) Investments held in the name of a nominee will be held on trust. Therefore, investments will continue to belong to you in the event of the nominee becoming insolvent.

(c) Investments held by a nominee will be held in an omnibus account. This means that individual investments may not be identifiable via separate certificates or other proof of title. However, Schroders will keep appropriate records in order to identify individual holdings. In the event of a default, any shortfall in the investments registered in the name of the nominee may be shared pro rata by all the investors whose investments are so registered. Schroders will be responsible for the acts and omissions of any nominee it uses for the purposes of these Terms and Conditions in accordance with Section 19.

(d) No individual certificates for Units or Shares will be issued to you. This will not affect your beneficial ownership of the Units or Shares held in your Schroders ISA. However, you may not dispose of or transfer any interest in such Units or Shares nor create (or have outstanding) any charge or security on or over any such Units or Shares.

(e) Units or Shares in your Schroders ISA may not be lent or charged by Schroders to any third party and no borrowing will be made by Schroders against the security of any such Units or Shares.

(f) Cash credited to a client money account will be segregated from Schroders' own money and will be held on trust by the authorised institution. Schroders will not be responsible for any acts or omissions of the authorised institution. Interest will not be paid in respect of any cash arising from investments in Units or Shares.

(g) All cash received in your Schroders ISA will, pending investment, be credited to a general client money bank account. All cash payable to you in settlement of Unit/Share redemptions in your Schroders ISA will be paid to you from a general client money bank account. Client money bank accounts will be maintained by Schroders with an authorised institution as defined in the FCA Rules.

(h) In respect of any client money balances that Schroders holds for you which remains uncashed or unclaimed, Schroders may pay away this client money to a registered charity of its choice, provided:

(1) Schroders has held the balance for at least six years following the last movement on your account (disregarding any payment or receipt of interest, charges or similar items); and

(2) Schroders has taken reasonable steps to trace and to return the balance to you.

Any such balances will cease to be client money under the client money rules at the point they are so paid away. Schroders will make and retain records of all balances so paid away in order to address any claims made subsequently in respect of amounts in excess of £25 for a retail client and amounts in excess of £100 for a client other than a retail client. Under the client money rules Schroders is not required to and so will not address any claims made subsequently in respect of amounts beneath these thresholds.

(i) In the event of insolvency, Schroders will have a claim against the authorised institution on behalf of its clients. However, any shortfall in meeting the claim may have to be shared pro rata between clients.

(j) In certain circumstances, Schroders has the right to deduct any sums due to it under these Terms and Conditions from your investment. The reinvestment or distribution of income described in Section 7 is subject to Schroders' right to deduct from any such income any sums due to it under these Terms and Conditions. Upon termination of the Schroders ISA in accordance with Section 20, Schroders may deduct from the amount of any payment any sums due to it pursuant to these Terms and Conditions (except where the Schroders ISA is being transferred to another ISA manager). Schroders may also determine and deduct a sum representing any of your tax liabilities or those of your personal representative(s) in connection with the Schroders ISA for which Schroders is, or may be, or becomes accountable. Schroders may sell Units or Shares held in the Schroders ISA if it considers it necessary to do so in order to pay any such sums.

14. Money Laundering

The Money Laundering, Terrorist Financing and Transfer of Funds Regulations 2017 (as amended from time to time) require us to make checks on various transactions. Independent documentary

verification may be required for both the identity and permanent address of the applicant opening an account. This may also apply to existing account holders. Processing of your instruction, any further instructions or payment due to you may be delayed pending receipt of satisfactory evidence. Signing of the application form represents permission from you to make any necessary electronic searches of the electoral roll and credit reference agencies. These agencies may keep a record of our enquiry. Where you are investing money using a building society branch cheque or banker's draft, please arrange for them to certify, on the cheque, the name and account number of the client from whose account payment is being drawn, together with the branch stamp. Third party cheques will not be accepted.

15. Beneficial Owners

Under UK legislation to prevent money laundering, the manager/Authorised Corporate Director of the Unit Trust/OEIC is required to verify the identities of investors. In the case of corporate bodies, trusts and other legal arrangements, it is also required to establish the identity of any trustees or other controllers (who have greater than 25% control of the body corporate or property of the trust) that are not named on the application. In addition, it is also required to establish the identity of any individuals who have a specified beneficial interest in the Units or Shares. The applicant retains legal title to the Units or Shares and instructions will only be accepted from the applicant. The beneficial owner details are required for money laundering purposes only. For companies, the beneficial owners that must be listed are any shareholders or other individuals that ultimately own or control more than 25% of the voting rights or are entitled to more than 25% of the company's profits. Note that they may not necessarily be the actual shareholders in the company. Directors of a company do not need to be listed unless they fall within this definition. For trusts and other similar arrangements, the beneficial owners are individuals nominated to benefit from more than 25% of the trust property, as well as any trustees that exercise control.

16. Voting Rights, Meetings and Additional Information

(a) Schroders may attend meetings of unit/shareholders and, if so instructed by you, may exercise voting rights in respect of Units/OEIC shares held in your Schroders ISA.

(b) Schroders will, in respect of Investment Trust ISAs, refrain from exercising any voting rights attaching to the Shares held in your Schroders ISA. You may on written notice to Schroders, elect in respect of your Investment Trust Shares held in your Schroders ISA to attend meetings

of shareholders, exercise voting rights and receive in addition to the documents referred to in Section 11(c), any additional information issued to the shareholders until the election is withdrawn by written notice to Schroders.

(c) You may, on giving written notice to Schroders, elect in respect of Units or Shares held in your Schroders ISA to attend meetings of unitholders or shareholders, to exercise voting rights and to receive in addition to the documents referred to in Section 11 any additional information issued to unitholders or shareholders until the election is withdrawn by written notice to Schroders.

17. Charges

(a) Without prejudice to Section 22, Schroders shall be entitled to charge for its services at the rates set out in the Key Investor Information Document and/or Key Features Document issued by Schroders or its representatives which is current at the date you apply for your Schroders ISA.

(b) Out of these charges Schroders, where relevant, pays commission to financial advisers. Rates are available on request. Schroders may make payments to certain third party organisations that provide services to advisers. These services are designed to enhance the quality of service to clients and the payments are made from our charges.

(c) Schroders receives an annual management fee payable by the relevant Unit Trust, OEIC or Investment Trust. Details of this fee are available on request and further described in the Key Investor Information Document and/or Key Features Document.

18. Withdrawals

(a) You may make a cash withdrawal from your Schroders ISA at any time by written request, by telephone or by signed faxed instruction. In respect of both Units and Shares the value of such withdrawal shall be no less than £250.

(b) A cash withdrawal will be met by selling Units or Shares. If you request a cash withdrawal Schroders may at its discretion determine which Units or Shares to sell in order to meet your request.

19. Transfers

(a) You may at any time instruct Schroders in writing to transfer all of your current Year's Schroders ISA, or part or all of your Schroders ISA from previous Years to another ISA manager who:

(i) fulfils the conditions in the Treasury Regulations;

(ii) is approved by HM Revenue and Customs to act as an ISA manager; and

(iii) who agrees to accept the transfer.

If you wish to transfer part of your Schroders ISA, the value of the part

remaining must be at least the same as the sum of your contributions over the current tax year and must also be at least £1,000. Subject to such a minimum value, where you request a transfer of part of your Schroders ISA and it includes more than one Unit Trust, OEIC or Investment Trust, unless we are instructed otherwise, we will sell the Units from the Unit Trusts, the Shares from the OEICs and/or the Shares from Investment Trusts you hold in your Schroders ISA split proportionately across each Unit Trust, OEIC and/or Investment Trust according to the relative value of your holding of each Unit Trust, OEIC and/or Investment Trust at the time of the transfer.

(b) Where your Schroders ISA is transferred pursuant to an instruction under paragraph (a) above, Schroders will transfer the net proceeds of sale of the Units or Shares and other relevant rights directly to the new ISA manager. The transfer shall be effected on receipt of your written instruction (subject to a minimum of 30 days).

(c) Where an investment made by your Schroders ISA can no longer be held within your Schroders ISA, Schroders will contact you to explain what has happened and to set out the relevant options open to you. If within a reasonable period of time (as notified to you by Schroders) you do not inform Schroders of the action you wish to take, Schroders may:

(i) transfer the relevant investment to another ISA plan manager through a bulk transfer pursuant to the Treasury Regulations; or

(ii) redeem that investment and invest the proceeds in another investment that can be held within your Schroders ISA

20. Termination

(a) Your Schroders ISA may be terminated with immediate effect by Schroders giving you written notice of termination if it becomes impossible, impractical or unreasonable for Schroders to comply with the Treasury Regulations or to continue to act as manager of your Schroders ISA, including in relation to any Unit Trust, OEIC or Investment Trust in which you have invested where the value of your investment is below £50. Without prejudice to this, Schroders will give you written notice of termination if your Schroders ISA has or will become void through non-compliance with the Treasury Regulations (which shall be treated as termination for the purposes of the Terms and Conditions).

(b) A Schroders ISA shall terminate automatically on your death. However, Schroders' authority will not be affected by your death and accordingly these Terms and Conditions shall be binding on your personal representative(s). Subject to such formalities as Schroders may specify, Schroders shall pay the net proceeds of sale of all Units or Shares in your Schroders ISA to (or to the order of) your personal representatives.

(c) Termination in accordance with this Section 20 shall be without prejudice to the completion of transactions already initiated.

(d) Schroders will give you reasonable written notice of its intention to cease to act as an ISA manager. If after Schroders has given you such notice you fail to give a direction under Section 19(a) above, your Schroders ISA will terminate and Schroders will transfer to you all Units or Shares held in your Schroders ISA.

(e) Where your Schroders ISA terminates pursuant to paragraph (a) above, Schroders will sell all the Units or Shares held in your Schroders ISA and will pay you the net proceeds of such sale.

(f) Notwithstanding the above, Schroders may deduct from the amount of any payment, any sums due to Schroders pursuant to these Terms and Conditions (except where the Schroders ISA is being transferred to another ISA manager). Schroders may also determine and deduct a sum representing any of your tax liabilities or those of your personal representative(s) in connection with the Schroders ISA for which Schroders is, or may be, or becomes accountable. Schroders may sell Units or Shares held in the Schroders ISA if it considers it necessary to do so in order to pay any such sums.

(g) Following termination of your Schroders ISA a closing statement will be prepared and forwarded to you. Schroders will make no direct charge for the termination of your Schroders ISA.

(h) Following termination of your Schroders ISA, Schroders may continue to receive income in respect of the Units or Shares held in your Schroders ISA prior to its termination. Where this occurs we will send you all payments in excess of £1 at a later date to cover this income. If the amount is less than £1 the proceeds will be paid to charity.

(i) These Terms and Conditions shall continue to be enforceable between you and Schroders unless and until HM Revenue and Customs treats your Schroders ISA as void under the Treasury Regulations at which time your Schroders ISA will terminate automatically.

21. Information for Schroders

You will immediately inform Schroders in writing of any changes in the information provided by you on the application form. Schroders is authorised by you to disclose any information relating to your Schroders ISA to HM Revenue and Customs, the FCA and as otherwise required by law or regulations.

22. Liability

Schroders only accepts liability for any negligence, wilful default or fraud committed by it, or any other Schroders

Company or their respective employees and for any breach of these Terms and Conditions, save for:

(a) any loss or damage suffered as a result of circumstances which are beyond its reasonable control or that of any other Schroders Company; or

(b) any loss of opportunity whereby the value of the Schroders ISA could have been increased or for any decline in value of the Schroders ISA (other than due to the negligence, wilful default or fraud of Schroders or of any other Schroders Company or their respective employees). No warranty is given by Schroders as to the performance or profitability of any of the Units or Shares in the Schroders ISA. For the purposes of this Section 22, references to Schroders shall be deemed to include references to Schroders' nominees.

23. Indemnity

You and your personal representative(s) shall indemnify Schroders and any other Schroders Company against all proceedings, actions, costs, claims or demands and any other liabilities whatsoever (including any demands or claims by HM Revenue and Customs) incurred by Schroders in connection with your Schroders ISA, unless the same arise by virtue of negligence, wilful default, fraud or breach of the FCA Rules or these Terms and Conditions by Schroders or by any other Schroders Company or their respective employees.

24. Conflicts of Interest

A conflict of interest is where a firm has competing obligations or interests that would make it difficult to fulfil its duties fairly, for example where the firm is likely to make a financial gain or avoid a financial loss at the expense of the client. Under the MiFID provisions we are required to have Conflicts of Interest policies and procedures. Schroders is primarily an asset management business and we are not presented with the major potential conflicts faced by investment banking groups. However, we have policies and procedures in place to identify and either avoid, manage or disclose conflicts of interest in our business appropriately.

25. Delegation, Assignment and Transfer

(a) Your Schroders ISA may not be transferred by you to another party.

(b) Subject to any required HM Revenue and Customs approvals and the provision of reasonable written notice to you, Schroders may assign or transfer any rights and obligations under these Terms and Conditions, in whole or in part to any subsidiary of Schroders plc or ultimate holding company of Schroders plc (if any) that is authorised and regulated by the FCA.

In relation to any such transfer, we may transfer your client money or your designated investments (as both are defined in the FCA Rules) to any subsidiary of Schroders plc or ultimate holding company of Schroders plc (if any). Any sums of client money or any designated investments transferred will be on terms which require the return of such relevant asset to you as soon as reasonably practical upon your request. Any such assets transferred will be held by the receiving party in accordance with the relevant rules applicable to client money or designated investments or other adequate measures will be applied to protect such assets. In the event that your client money is transferred to any subsidiary of Schroders plc or ultimate holding company of Schroders plc (if any), as part of any such transfer, we will notify you at the address held on our register no later than seven days after the transfer:

1) whether the relevant assets will continue to be held in accordance with the client money rules and, if not, how the assets will be held;

2) the extent to which the assets transferred will be protected under a compensation scheme; and

3) that you may opt to have your transferred asset(s) returned to you as soon as practicable upon your request.

(c) Schroders may employ agents to advise on or perform any of its obligations under these Terms and Conditions provided it is satisfied that such agents are competent to advise on or perform those obligations.

26. Amendment

Schroders may vary any of these Terms and Conditions to reflect changes in law or regulation or any changes in the scope and nature of the services Schroders provides under these Terms and Conditions (provided that no variation shall be made which results in the Schroders ISA ceasing to qualify under the Treasury Regulations) but will not do so without giving you at least 14 days' prior written notice. Schroders may from time to time make non-material alterations to the Terms and Conditions, for example, to clarify any ambiguities, of which you will not be notified. However, you can view the most up to date version of the Terms and Conditions on Schroders' website.

27. Complaints and Compensation

Any complaints that you may have should be addressed to the Head of Investor Services. If Schroders fails to resolve your complaint satisfactorily you have the right to refer the complaint directly to the Financial Ombudsman Service, Exchange Tower, London E14 9SR (website: www.financial-ombudsman.org.uk).

In the event of Schroders being unable to meet its liabilities, you may be entitled to compensation under the Financial Services Compensation Scheme. Currently, the maximum level of compensation you can receive from the Scheme for a claim against an investment firm is 100% of the first £50,000 per person. For further information on the Scheme, you can contact the Financial Conduct Authority or the Financial Services Compensation Scheme or visit www.fscs.org.uk.

28. Notices or Requests

Notices or requests made by you to Schroders shall be in writing and shall be acknowledged by Schroders either verbally or in writing.

29. Law and Regulation

These Terms and Conditions are based on Schroders' understanding of current law and the Treasury Regulations and may be subject to change in the future. Your Schroders ISA will be governed by and construed in accordance with English law. These Terms and Conditions are, and all future communications will be, in English. The English courts have jurisdiction in respect of any claim between you and Schroders.

30. How we use your information

For the purposes of the General Data Protection Regulation 2016/679, the data controller in relation to any personal data you supply is Schroders. Information you supply may be processed for the purposes of investment administration by any Schroders Company to another Schroders Company, by third parties who provide services to Schroders Companies and by your financial adviser, and such processing may include the transfer of data out of the European Economic Area. You hereby consent to the processing of your personal data by Schroders and the persons listed above for such purposes. We will not keep your information for longer than is necessary and will take steps to ensure that it is kept up to date. We are required by law to make available to you a privacy policy which details how we collect, use, disclose, transfer, and store your information. For an electronic copy of this privacy policy please go to www.schroders.com/en/privacy-policy, or to request a paper copy please telephone us on 0800 718 777 or write to us at Schroders, Investor Services Department, FREEPOST, RLTZ-CHSY-HBUT, PO BOX 1102, Chelmsford, CM99 2XX. You have a right under the General Data Protection Regulation 2016/679 to ask what information we hold about you. You can do this by writing to us at the details above.

1

Schroders Unit Trust/OEIC ISA 2019/2020 Application Form

For the 2019/2020 tax year and where relevant, each subsequent tax year until further notice.

- If you have any queries when completing this form, or would like to receive a copy of the Fund Prospectus for unit trust/OEIC funds, please contact your financial adviser or call Schroders on 0800 718 777.
- Please complete in BLOCK CAPITALS with a BLACK ball point pen.
- If you are investing a lump sum, please make your cheque payable to: Schroder Unit Trusts Limited ISA.
- If you are investing using a cheque made out by your building society, please refer to section 14 Money Laundering in the Terms and Conditions
- Third party cheques will not be accepted.
- If you are investing by Direct Debit, please complete section 3.3 and section 5, and keep a copy of the Direct Debit Guarantee (on the final page of the ISA Application Form).
- Please make sure you have signed the declaration in section 2 and entered the Reference letter and fund code(s) in section 3.1.
- Please return this form to: Schroders, Investor Services Department, FREEPOST, RLTZ-CHSY-HBUT, PO BOX 1102, CHELMSFORD CM99 2XX.

1 Your Details

- We must have your National Insurance Number and Date of Birth in order to be able to process your application.
- We cannot accept 'care of' addresses.
- If you have never had a National Insurance Number, you must confirm this by ticking the box marked * below.

How we use your information

For the purposes of the General Data Protection Regulation 2016, the data controller in relation to any personal data you supply is Schroder Unit Trusts Limited. Information you supply may be processed for the purposes of investment administration by any company within the Schroders group, by third parties who provide services to Schroder Unit Trusts Limited and by your financial adviser, and such processing may include the transfer of data out of the European Economic Area. We would like to send you information about our financial and investment products and services, or those of our selected third parties, that we think will be of interest to you. We will contact you by post, telephone and email for this purpose. If you wish to receive this information, please tick this box.

Please tick if you are an existing Schroders investor

Schroders Account Number

Title (e.g. Mr, Mrs)

First Name(s)

Surname

Permanent Residential Address

Postcode

Phone Number (day)

Date of Birth

National Insurance Number

* Please tick if you do not have a National Insurance No.

Email Address

To be completed by Financial Advisers (Tick one only)

Advice has been given - no commission due

OR

Advice has not been given - Trail commission to be paid

Broker stamp required for validity (not transferable)

Schroder Agent Number:

2 Declaration

Please read through the declaration and, if you agree with it, sign and date the appropriate boxes below.

Money Laundering

I understand that Schroders may need to use credit reference/information agencies in order to satisfy Schroders' statutory money laundering obligations. These agencies may keep a record of this enquiry.

I wish to subscribe the lump sum/regular investment amount indicated for the tax year 2019/2020 and I declare that:

- a) I am aged 18 years or over and am subscribing with my own money.
- b) I am resident in the United Kingdom for tax purposes or, if not so resident, either perform duties which, by virtue of Section 28 of the Income Tax (Earnings & Pensions) Act 2003 (Crown employees serving overseas), are treated as being performed in the United Kingdom, or I am married to, or in a civil partnership with, a person who performs such duties. I will inform Schroder Unit Trusts Limited if I cease to be so resident or to perform such duties or to be married to, or in a civil partnership with, a person who performs such duties.
- c) I have not subscribed and will not subscribe more than £20,000 in total to a cash ISA, a stocks and shares ISA, and an innovative finance ISA in the same tax year. I have not subscribed and will not subscribe to another stocks and shares ISA in the same tax year that I subscribe to this stocks and shares ISA.
- d) I will inform the ISA Manager promptly of any changes in my personal details as shown on this document.
- e) I am not a US Person as defined in the Terms and Conditions and the Prospectus and that I will notify Schroders immediately if my status changes to become a US Person.
- f) I have been provided with the relevant Key Investor

Information Document(s) and Supplementary Information Document.

I understand that any false declaration may render my ISA void, in which case all tax benefits obtained will need to be repaid to HM Revenue and Customs with interest and/or any penalty that may be imposed.

I authorise the ISA Manager:

- i) to hold in my Schroder ISA my cash subscription, ISA investments, interest, dividends and any other rights or proceeds in respect of those investments and any other cash; and
- ii) to make on my behalf any claims to relief from tax in respect of my ISA investments.

I agree that this ISA, the details of which are shown overleaf, will be governed by the Terms and Conditions contained in this booklet.

I understand and accept that this application is subject to the current applicable Schroder Unit Trusts Limited Prospectus and Terms and Conditions. I also confirm that I have been provided with the relevant Key Investor Information Documents and Supplementary Information Document for each fund.

I hereby declare that to the best of my knowledge and belief all the information stated above is true and correct.

Signature

Date

d	d	m	m	y	y
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3 Investment Choice

- **Select which fund(s) you wish to invest in from the list at the end of this booklet, and enter the Reference letter and the code(s) in section 3.1.**

- Tick to select either income or accumulation Units or Shares for each fund. If you choose to have income Units or Shares then please also complete section 4.
- If you are investing a lump sum, tell us how much to invest in each fund in section 3.2. The minimum investment per fund is £1,000.
- If you are investing by Direct Debit from your bank or building society, tell us how much you wish to invest each month in each fund in section 3.3. The minimum investment per fund is £50

- If you want to invest through the combination of a lump sum and a regular monthly sum, you can do so by completing both sections 3.2 and 3.3.

- If you are investing a lump sum, please make your cheque payable to: Schroder Unit Trusts Limited ISA. If you are investing by Direct Debit, please ensure you have completed section 5.

3.1 Fund Choice

Please refer to the list of fund(s) at the end of this booklet and insert the appropriate fund code(s) and reference letter in the boxes below.

Reference letter:	<input type="checkbox"/>	Income Units/ shares	or	Accumulation Units/shares	3.2 Lump Sum (Minimum £1,000 per Fund)	and/or	3.3 Regular Savings* (Minimum £50 per Fund)
Schroder fund code	<input type="text"/>	<input type="checkbox"/>	or	<input type="checkbox"/>	£ <input type="text"/>	and/or	£ <input type="text"/>
Schroder fund code	<input type="text"/>	<input type="checkbox"/>	or	<input type="checkbox"/>	£ <input type="text"/>	and/or	£ <input type="text"/>
Schroder fund code	<input type="text"/>	<input type="checkbox"/>	or	<input type="checkbox"/>	£ <input type="text"/>	and/or	£ <input type="text"/>
Schroder fund code	<input type="text"/>	<input type="checkbox"/>	or	<input type="checkbox"/>	£ <input type="text"/>	and/or	£ <input type="text"/>
Schroder fund code	<input type="text"/>	<input type="checkbox"/>	or	<input type="checkbox"/>	£ <input type="text"/>	and/or	£ <input type="text"/>
Total					£ <input type="text"/>	and/or	£ <input type="text"/>

*Not available on Schroder Managed Wealth Portfolio.

4 Income

- Only complete this section if you wish to have any income paid directly into your bank or building society account.
- If this section is not completed and you have chosen income Units/Shares in section 3.1, you will receive your income by cheque.
- Please note that for certain Schroders funds, any income earned will be automatically reinvested.

Name of Bank/Building Society	<input type="text"/>
Address	<input type="text"/>
	<input type="text"/>
Postcode	<input type="text"/>
Account No.	<input type="text"/>
Bank/Building Society Sort Code	<input type="text"/>
Name of Account Holder	<input type="text"/>
Building Society Roll No.	<input type="text"/>
Type of Account	<input type="text"/>

5 Direct Debit Instruction

- Please only complete this section if you wish to invest by Direct Debit. For joint bank or building society accounts please ensure both account holders sign the instruction.
- Please note that banks and building societies may not accept Direct Debit Instructions for some types of account.
- Your Direct Debit will be collected on or around the 10th of each month.

Direct Debit Instruction

[Instruction to your bank or building society to pay by Direct Debit.](#)

5.1 Name and Full Postal Address of your Bank/Building Society Branch

To: The Manager

Postcode

5.2 Name(s) of Account Holder(s)

5.3 Bank/Building Society Account Number

5.4 Branch Sort Code

Service User Number

Ref No.



5.5 Instruction to your Bank/Building Society

[Please pay Schroder Unit Trusts Limited Direct Debits from the account detailed in this instruction subject to the safeguards assured by the Direct Debit Guarantee. I understand that this instruction may remain with Schroder Unit Trusts Limited and if so, details will be passed electronically to my bank/building society.](#)

Account Holder(s) Signature

Date

Date

The Direct Debit Guarantee

This Guarantee is offered by all banks and building societies that accept instructions to pay Direct Debits.

If there are any changes to the amount, date or frequency of your Direct Debit Schroder Unit Trusts Limited will notify you 14 working days in advance of your account being debited or as otherwise agreed. If you request Schroder Unit Trusts

Limited to collect a payment, confirmation of the amount and date will be given to you at the time of the request.

If an error is made in the payment of your Direct Debit, by Schroder Unit Trusts Limited or your bank or building society you are entitled to a full and immediate refund of the amount paid from your bank or building society.

If you receive a refund you are not entitled to, you must pay it back when Schroder Unit Trusts Limited asks you to.

You can cancel a Direct Debit at any time by simply contacting your bank or building society. Written confirmation may be required. Please also notify us.



2

Schroders Unit Trust/OEIC ISA 2019/2020 Transfer Form

- If you have any queries when completing this form, or would like to receive a copy of the Fund Prospectus for unit trust/OEIC funds, please contact your financial adviser or call Schroders on 0800 718 777.
- Please complete in BLOCK CAPITALS with a BLACK ball point pen.
- Please make sure you have signed the form in section 2 and section 5 overleaf.
- Please return this form to:
Schroders, Investor Services Department, FREEPOST,
RLTZ-CHSY-HBUT, PO BOX 1102, CHELMSFORD
CM99 2XX.

1 Your Details

- We must have your National Insurance Number and Date of Birth in order to be able to process your application.
- If you have never had a National Insurance Number, you must confirm this by ticking the box marked* below.
- We cannot accept 'care of' addresses.
- To process your application we must have your full name, including any middle names.

How we use your information

For the purposes of the General Data Protection Regulation 2016, the data controller in relation to any personal data you supply is Schroder Unit Trusts Limited. Information you supply may be processed for the purposes of investment administration by any company within the Schroders group, by third parties who provide services to Schroder Unit Trusts Limited and by your financial adviser, and such processing may include the transfer of data out of the European Economic Area. We would like to send you information about our financial and investment products and services, or those of our selected third parties, that we think will be of interest to you. We will contact you by post, telephone and email for this purpose. If you wish to receive this information, please tick this box.

Please tick if you are an existing Schroders investor

Schroders Account Number

Title (e.g. Mr, Mrs)

First Name(s)

Surname

Permanent Residential Address

Postcode

Phone Number (day)

Date of Birth

National Insurance Number

* Please tick if you do not have a National Insurance No.

Email Address

To be completed by Financial Advisers (Tick one only)

Advice has been given - no commission due

OR

Advice has not been given - Trail commission to be paid

Broker stamp required for validity (not transferable)

Schroder Agent Number:

2 Declaration

Please read through the declaration and if you agree with it, sign and date the appropriate boxes below.

Money Laundering

I understand that Schroders may need to use credit reference/information agencies in order to satisfy Schroders' statutory money laundering obligations. These agencies may keep a record of this enquiry.

I declare that I wish to transfer the monies invested in the existing ISA detailed on this form into the Schroder Unit Trust/OEIC ISA and that.

- a) I am aged 18 years or over and am subscribing with my own money.
- b) I am resident in the United Kingdom for tax purposes or, if not so resident, either perform duties which, by virtue of Section 28 of the Income Tax (Earnings & Pensions) Act 2003 (Crown employees serving overseas), are treated as being performed in the United Kingdom, or I am married to, or in a civil partnership with, a person who performs such duties. I will inform Schroder Unit Trusts Limited if I cease to be so resident or to perform such duties or to be married to, or in a civil partnership with, a person who performs such duties.
- c) I have not subscribed and will not subscribe more than £20,000 in total to a cash ISA, a stocks and shares ISA, and an innovative finance ISA in the same tax year. I have not subscribed and will not subscribe to another stocks and shares ISA in the same tax year that I subscribe to this stocks and shares ISA.
- d) I will inform the ISA Manager promptly of any changes in my personal details as shown on this document.
- e) I am not a US Person as defined in the Terms and Conditions and the Prospectus and that I will notify Schroders immediately if my status changes to become a US Person.

f) I have been provided with the relevant Key Investor Information Document(s) and Supplementary Information Document.

I understand that any false declaration may render my ISA void, in which case all tax benefits obtained will need to be repaid to HM Revenue and Customs with interest and/or any penalty that may be imposed.

I authorise the ISA Manager:

- i) to hold my ISA investments, cash subscriptions, interest, dividends and any other rights or proceeds in respect of those investments and in my Schroder ISA; and
- ii) to make on my behalf any claims to relief from tax in respect of investments in my ISA.

I agree that this ISA, the details of which are shown overleaf, will be governed by the Terms and Conditions contained in this booklet.

I understand and accept that this application is subject to the current applicable Schroder Unit Trusts Limited Prospectus and Terms and Conditions. I also confirm that I have been provided with the relevant Key Investor Information Document(s) and Supplementary Information Document for each fund.

I declare that to the best of my knowledge and belief all the information stated on this form is true and correct.

Signature

Date

d	d	m	m	y	y
---	---	---	---	---	---

3 Investment Choice

- Select which fund(s) you wish to invest in from the list at the end of this booklet, and enter the Reference letter and the code(s) in section 3.1.
- Tick to select either income or accumulation Units for Shares for each fund. If you choose to have income Units or Shares then please also complete section 4.
- When allocating the percentage split of your investment, please note that there is no minimum amount.

I wish to transfer monies into a Schroders ISA, investing in the Unit Trusts/OEICs at proportions as indicated below:

3.1 Unit Trust/OEIC Selection

Please refer to the list of fund(s) at the end of this booklet and insert the appropriate fund code(s) and reference letter in the boxes below.

Reference letter:	<input type="checkbox"/>	Income Units/ shares	or	Accumulation Units/shares	3.2 Investment Split
Schroder fund code	<input type="text"/>	<input type="checkbox"/>	or	<input type="checkbox"/>	<input type="text"/> %
Schroder fund code	<input type="text"/>	<input type="checkbox"/>	or	<input type="checkbox"/>	<input type="text"/> %
Schroder fund code	<input type="text"/>	<input type="checkbox"/>	or	<input type="checkbox"/>	<input type="text"/> %
Schroder fund code	<input type="text"/>	<input type="checkbox"/>	or	<input type="checkbox"/>	<input type="text"/> %
Schroder fund code	<input type="text"/>	<input type="checkbox"/>	or	<input type="checkbox"/>	<input type="text"/> %
Total					<input type="text"/> 100%

4 Income

- Only complete this section if you wish to have any income paid directly into your bank or building society account.
- If this section is not completed and you have chosen income Units/Shares in Section 3.1, you will receive your income by cheque.
- Please note that for certain Schroders funds, any income earned will be automatically reinvested.

Name of Bank/Building Society	<input type="text"/>
Address	<input type="text"/> <input type="text"/> <input type="text"/>
Postcode	<input type="text"/>
Account No.	<input type="text"/>
Bank/Building Society Sort Code	<input type="text"/>
Name of Account Holder	<input type="text"/>
Building Society Roll No.	<input type="text"/>
Type of Account	<input type="text"/>

5 Instructions to Existing ISA Manager to Transfer my ISA

Please complete all details required in this section. The form will be sent to your existing ISA manager to arrange the transfer.

Name of ISA Manager	<input type="text"/>
Account No.	<input type="text"/>
Holdings from previous tax years	Entire <input type="checkbox"/> £ <input type="text"/> Partial Amount <input type="checkbox"/> Current Year ISA <input type="checkbox"/>
Fund Name(s)	<input type="text"/> <input type="text"/> <input type="text"/>
Title (e.g. Mr, Mrs)	<input type="text"/>
Initials	<input type="text"/>
Surname	<input type="text"/>
Signature	<input type="text"/>
Date	<input type="text"/>

I hereby instruct the ISA manager named above (the Existing ISA Manager) as soon as reasonably practicable to liquidate the investments in the ISA(s) listed above and to transfer the ISA(s) together with the sale proceeds and interest to Schroder Unit Trusts Limited (the New ISA Manager) subject to acceptance. I further instruct my Existing ISA Manager to provide Schroder Unit Trusts Limited with any information requested in respect of the existing ISA(s) including but not limited to transaction and dividend histories and details of the current portfolio and its value.

I understand that the cash transferred in respect of the above ISA(s) will be reinvested in accordance with the instructions to the New ISA Manager indicated overleaf.

6 Details of Existing Account to be Transferred

- If you are transferring an ISA from the current tax year, you must transfer your entire holding.
- If you are transferring ISA holdings from previous tax years, you must specify whether you are transferring your entire holding or a specific amount in section 6.2.
- You can transfer both your current tax year ISA holding and ISA holdings from previous tax years by completing sections 6.1 and 6.2.

Name and Address of ISA Manager	<input type="text"/> <input type="text"/> <input type="text"/>
Account No.	<input type="text"/>
Phone No.	<input type="text"/>
I confirm the ISA to be transferred is:	<input type="checkbox"/>
6.1 Entire current year ISA holding	
6.2 ISA holding from previous tax year(s)	Transfer Entire Holding <input type="checkbox"/> OR Transfer Amount £ <input type="text"/>

5 Instructions to Existing ISA Manager to Transfer my ISA

Please complete all details required in this section. The form will be sent to your existing ISA manager to arrange the transfer.

Name of ISA Manager	<input type="text"/>
Account No.	<input type="text"/>
Holdings from previous tax years	Entire <input type="checkbox"/> £ <input type="text"/> Partial Amount <input type="checkbox"/> Current Year ISA <input type="checkbox"/>
Fund Name(s)	<input type="text"/> <input type="text"/> <input type="text"/>
Title (e.g. Mr, Mrs)	<input type="text"/>
Initials	<input type="text"/>
Surname	<input type="text"/>
Signature	<input type="text"/>
Date	<input type="text"/>

I hereby instruct the ISA manager named above (the Existing ISA Manager) as soon as reasonably practicable to liquidate the investments in the ISA(s) listed above and to transfer the ISA(s) together with the sale proceeds and interest to Schroder Unit Trusts Limited (the New ISA Manager) subject to acceptance. I further instruct my Existing ISA Manager to provide Schroder Unit Trusts Limited with any information requested in respect of the existing ISA(s) including but not limited to transaction and dividend histories and details of the current portfolio and its value.

I understand that the cash transferred in respect of the above ISA(s) will be reinvested in accordance with the instructions to the New ISA Manager indicated overleaf.

6 Details of Existing Account to be Transferred

- If you are transferring an ISA from the current tax year, you must transfer your entire holding.
- If you are transferring ISA holdings from previous tax years, you must specify whether you are transferring your entire holding or a specific amount in section 6.2.
- You can transfer both your current tax year ISA holding and ISA holdings from previous tax years by completing sections 6.1 and 6.2.

Name and Address of ISA Manager	<input type="text"/> <input type="text"/> <input type="text"/>
Account No.	<input type="text"/>
Phone No.	<input type="text"/>
I confirm the ISA to be transferred is:	<input type="checkbox"/>
6.1 Entire current year ISA holding	<input type="checkbox"/>
6.2 ISA holding from previous tax year(s)	Transfer Entire Holding <input type="checkbox"/> OR Transfer Amount £ <input type="text"/>

The Direct Debit Guarantee

This Guarantee is offered by all banks and building societies that accept instructions to pay Direct Debits.

If there are any changes to the amount, date or frequency of your Direct Debit Schroder Unit Trusts Limited will notify

you 14 working days in advance of your account being debited or as otherwise agreed. If you request Schroder Unit Trusts Limited to collect a payment, confirmation of the amount and date will be given to you at the time of the request.

If an error is made in the payment of your Direct Debit, by Schroder Unit Trusts Limited or your bank or building society you are entitled to a full and immediate

refund of the amount paid from your bank or building society.

If you receive a refund you are not entitled to, you must pay it back when Schroder Unit Trusts Limited asks you to.

You can cancel a Direct Debit at any time by simply contacting your bank or building society. Written confirmation may be required. Please also notify us.





Schroders Unit Trust/OEIC ISA Additional Permitted Subscriptions Only

Allowing surviving spouses to inherit their spouse's/civil partner's ISA tax advantages in the event of death

- If you have any queries when completing this form, or would like to receive a copy of the Fund Prospectus for unit trust/OEIC funds, please contact your financial adviser or call Schroders on 0800 718 777.
- Please complete in BLOCK CAPITALS with a BLACK ball point pen.
- If you are investing a lump sum, please make your cheque payable to: Schroder Unit Trusts Limited ISA.
- If you are investing using a cheque made out by your building society, please refer to section 14 Money Laundering in the Terms and Conditions.
- Third party cheques will not be accepted.
- Please make sure you have signed the declaration in section 2 and entered the Reference letter and fund code(s) in section 3.1, if you are submitting a cheque to invest.
- Please note that the subscription amount cannot exceed the value of your spouse's/civil partner's Schroders ISA as at the date of death
- Please return this form to: Schroders, Investor Services Department, FREEPOST, RLZ-CHSY-HBUT, PO BOX 1102, CHELMSFORD CM99 2XX.

1a Your Details

- We must have your National Insurance Number and Date of Birth in order to be able to process your application.
- We cannot accept 'care of' addresses.
- If you have never had a National Insurance Number, you must confirm this by ticking the box marked * below.

How we use your information

For the purposes of the General Data Protection Regulation 2016, the data controller in relation to any personal data you supply is Schroder Unit Trusts Limited. Information you supply may be processed for the purposes of investment administration by any company within the Schroders group, by third parties who provide services to Schroder Unit Trusts Limited and by your financial adviser, and such processing may include the transfer of data out of the European Economic Area. We would like to send you information about our financial and investment products and services, or those of our selected third parties, that we think will be of interest to you. We will contact you by post, telephone and email for this purpose. If you wish to receive this information, please tick this box.

Please tick if you are an existing Schroders investor

Schroders Account Number

Title (e.g. Mr, Mrs)

First Name(s)

Surname

Permanent Residential Address

Postcode

Phone Number (day)

Date of Birth

National Insurance Number

* Please tick if you do not have a National Insurance No.

Email Address

Date of marriage/civil partnership between the investor and the deceased

To be completed by Financial Advisers (Tick one only)

Advice has been given - no commission due

OR

Advice has not been given - Trail commission to be paid

Broker stamp required for validity (not transferable)

Schroder Agent Number:

1b Details of Your Spouse or Civil Partner

Schroders Account Number	<input type="text"/>
Title (e.g. Mr, Mrs)	<input type="text"/>
First Name(s)	<input type="text"/>
Surname	<input type="text"/>
Permanent Residential Address	<input type="text"/> <input type="text"/> <input type="text"/>
Postcode	<input type="text"/>
Date of Birth	<input type="text"/> d <input type="text"/> d <input type="text"/> m <input type="text"/> m <input type="text"/> y <input type="text"/> y
National Insurance Number	<input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> <input type="text"/> *
	* Please tick if you do not have a National Insurance No.
Date of Death	<input type="text"/> d <input type="text"/> d <input type="text"/> m <input type="text"/> m <input type="text"/> y <input type="text"/> y

2 Declaration

Please read through the declaration and, if you agree with it sign and date the appropriate boxes below.

Money Laundering

I understand that Schroders may need to use credit reference/information agencies in order to satisfy Schroders' statutory money laundering obligations. These agencies may keep a record of this enquiry.

I wish to subscribe to the Additional Permitted Subscriptions ISA and I declare that:

I wish to subscribe to the Additional Permitted Subscriptions ISA and I declare that:

- a) I am the surviving spouse/civil partner of the deceased.
- b) I was living with the deceased within the meaning of Section 1011 of the Income Tax Act 2007 at the date of the deceased's death (we were not separated under a court order, under a deed of separation, or in circumstances where the marriage or civil partnership had broken down).
- c) Any subscription is made under the provisions of regulation 5DDA of the ISA regulations (additional permitted subscription).
- d) Any subscription is being made:
 - in the case of 'in specie' subscriptions, within 180 days of beneficial ownership passing to me (where the deceased died in the period beginning 3 December 2014 and ending on 5 April 2016, the 180 day period commences on 6 April 2016 or the actual date of the distribution, whichever is later); and
 - in the case of cash subscriptions, within 3 years of the date of death, or if later, 180 days of the completion of the administration of the estate (where the deceased died in the period beginning with 3 December 2014 and ending on 5 April 2016, the 3 year time period commences on 6 April 2016).
- e) I am aged 18 years of age or over.
- f) All subscriptions made, and to be made, belong to me.
- g) I agree that once a subscription to an APS allowance has been made, no future subscriptions under that APS allowance may be made in my name to any other ISA Manager and any unused allowance will be lost.

- h) I am resident in the United Kingdom for tax purposes or, if not so resident, either perform duties which, by virtue of Section 28 of the Income Tax (Earnings & Pensions) Act 2003 (Crown employees serving overseas), are treated as being performed in the United Kingdom, or I am married to, or in a civil partnership with, a person who performs such duties. I will inform Schroder Unit Trusts Limited if I cease to be so resident or to perform such duties or to be married to, or in a civil partnership with, a person who performs such duties.
- i) I will inform the ISA Manager promptly of any changes in my personal details as shown on this document.
- j) I am not a US Person as defined in the Terms and Conditions and the Prospectus and that I will notify Schroders immediately if my status changes to become a US Person.
- k) I have been provided with the relevant Key Investor Information Document(s) and Supplementary Information Document.

I understand that any false declaration may render my ISA void, in which case all tax benefits obtained will need to be repaid to HM Revenue and Customs with interest and/or any penalty that may be imposed.

I authorise the ISA Manager:

- to hold in my Schroders ISA my cash subscription, ISA investments, interest, dividends and any other rights or proceeds in respect of those investments and any other cash; and
- to make on my behalf any claims to relief from tax in respect of my ISA investments.

I agree that this ISA, the details of which are shown overleaf, will be governed by the Terms and Conditions contained in this booklet.

I hereby declare that to the best of my knowledge and belief all the information stated above is true and correct.

I understand and accept that this application is subject to the current applicable Schroder Unit Trusts Limited Prospectus and Terms and Conditions. I also confirm that I have been provided with the relevant Key Investor Information Document and Supplementary Information Document for each fund.

Signature

Date

You can either transfer, to your own name, the Units/Shares previously held in a Schroders ISA(s) in the name of your spouse/civil partner (3a) or subscribe a cash amount to the Schroders Additional Permitted Subscriptions ISA (3b). Please note that Schroders does not accept cash instalments into the Additional Permitted Subscriptions ISA. Subscriptions must be made on a one-off basis.

3a Instructions to Transfer my Spouse's/Civil Partner's Schroders ISA(s) to my Own Name*

Please complete all details required in this section.

*Please note that transfers involve the sale and buy-back of Units/Shares which may impact the number of Units/Shares received. Please refer to section 4 of the enclosed Terms and Conditions.

Holdings from previous tax years	Entire <input type="checkbox"/>	Partial Amount	£ <input type="text"/>
		Total Holding	Number of Units/Shares
Fund Name(s)	<input type="text"/>	<input type="checkbox"/>	or £ <input type="text"/>
	<input type="text"/>	<input type="checkbox"/>	or £ <input type="text"/>
	<input type="text"/>	<input type="checkbox"/>	or £ <input type="text"/>

I hereby instruct the ISA Manager, as soon as reasonably practical, to transfer the above referenced holding(s) to my own name.

Signature

Date

Signature

Date

Signature

Date

3b Investment Choice

- **Select which fund(s) you wish to invest in from the list at the end of this booklet, and enter the Reference letter and the code(s) in section 3.1.**
- Tick to select either income or accumulation Units or Shares for each fund. If you choose to have income Units or Shares then please also complete section 4.
- Tell us how much to invest in each fund in section 3.2. The minimum investment per fund is £1,000. The total amount must not exceed the value of your spouse's/civil partner's Schroders ISA(s) as at the date of death.
- APS allowance subscriptions may only be made on a one-off basis. Instalments are not permitted under Schroders' Terms and Conditions.
- Please make your cheque payable to: Schroder Unit Trusts Limited ISA.

3.1 Fund Choice

Please refer to the list of fund(s) at the end of this booklet and insert the appropriate fund code(s) and reference letter in the boxes below.

Reference letter:	<input type="checkbox"/>	Income Units/ shares	or	Accumulation Units/shares	3.2 Investment Split (Minimum £1,000 per fund)
Schroder fund code	<input type="text"/>	<input type="checkbox"/>	or	<input type="checkbox"/>	£ <input type="text"/>
Schroder fund code	<input type="text"/>	<input type="checkbox"/>	or	<input type="checkbox"/>	£ <input type="text"/>
Schroder fund code	<input type="text"/>	<input type="checkbox"/>	or	<input type="checkbox"/>	£ <input type="text"/>
Schroder fund code	<input type="text"/>	<input type="checkbox"/>	or	<input type="checkbox"/>	£ <input type="text"/>
Schroder fund code	<input type="text"/>	<input type="checkbox"/>	or	<input type="checkbox"/>	£ <input type="text"/>
Total					£ <input type="text"/>

4 Income

- Only complete this section if you wish to have any income paid directly into your bank or building society account.
- If this section is not completed and you have chosen income Units/Shares in section 3.1, you will receive your income by cheque.
- Please note that for certain Schroders funds, any income earned will be automatically reinvested.

Name of Bank/Building Society	<input type="text"/>
Address	<input type="text"/>
	<input type="text"/>
	<input type="text"/>
Postcode	<input type="text"/>
Account No.	<input type="text"/>
Bank/Building Society Sort Code	<input type="text"/>
Name of Account Holder	<input type="text"/>
Building Society Roll No.	<input type="text"/>
Type of Account	<input type="text"/>

When completing your application form, please insert the appropriate code(s) for the fund(s) you wish to invest in.

Information for financial advisers:

Select the fund codes in the **Advised** column if you have provided advice and received a fee.

Select the fund codes in the **Non-Advised** column if you have not provided advice and are entitled to receive commission.

Reference letter A

For Investors information:

Before you invest, please read the Key Investor Information Documents and Supplementary Information Document provided to you.

These documents are current at the time of provision. Updates are made annually and may be subject to further change from time to time, so delaying your application could lead to you making your investment decision based on out of date information. To ensure you have the most recent versions, please visit schroders.co.uk/investor and refer to the date at the bottom of page 2 of the document.

Schroder Fund	NON-ADVISED CLASS	ADVISED CLASS	Schroder Fund	NON-ADVISED CLASS	ADVISED CLASS
	Code	Code		Code	Code
Absolute Return Bond	GB	ZG	Managed Balanced	-	MO
All Maturities Corporate Bond	AA	AC	Managed Balanced (Non-Advised Accumulation)	MR	-
Asian Alpha Plus	AP	AZ	Mixed Distribution	MF	MG
Asian Income	FG	FZ	Managed Wealth Portfolio	PR	PS
Asian Income Maximiser	AX	-	MM Diversity	J1	J3
Asian Income Maximiser (Advised Accumulation)	-	AX1	MM Diversity Tactical	V1	M3
Asian Income Maximiser (Advised Income)	-	AX2	MM Diversity Balanced	I1	I3
Core UK Equity (OEIC)	H2	H3	MM Diversity Income	B1	B2
Dynamic Multi-Asset	DT	DD	MM International	K1	K3
European	ER	EX	MM UK Growth	L1	L3
European (Hedged)	ET	EY	Multi-Asset Total Return	M6	M6
European Alpha Income (OEIC)	C3	C4	QEP Global Core	QG	QG
European Alpha Income (OEIC) (Advised Income Hedged)	-	C5	QEP Global Active Value	QR	QZ
European Alpha Plus (Hedged)	EQ	EB	QEP Global Emerging Markets	QE	QE
European Alpha Plus (Non Hedged)	EP	EA	Recovery	NR	-
European Recovery (OEIC) (Non-Advised Accumulation)	F2	-	Recovery (Advised Accumulation)	-	NR1
European Recovery (OEIC) (Advised Income and Accumulation)	-	F3	Recovery (Advised Income)	-	NR2
European Smaller Companies	ES	EZ	Responsible Value UK Equity (Accumulation)	PJ	PJ
Global Alpha Plus	AL	-	Small Cap Discovery	SA	SD
Global Alpha Plus (Advised Accumulation)	-	AL1	Strategic Bond	SH	SI
Global Alpha Plus (Advised Income)	-	AL2	Strategic Credit (OEIC)	O2	O5
Global Cities Real Estate	GP	GC	Tokyo	TK	TZ
Global Cities Real Estate (Income Hedged)	-	GN	Tokyo (Hedged)	TL	TX
Global Emerging Markets	GM	GY	UK Alpha Plus	RP	RZ
Global Equity Fund	-	IT	UK Alpha Income (OEIC)	D2	D3
Global Equity Income	GE	GD	UK Corporate Bond (OEIC)	G2	G3
Global Healthcare	DS	DZ	UK Dynamic Smaller Companies (OEIC)	Q2	-
Global Real Estate Securities Income	XA	XC	UK Dynamic Smaller Companies (Advised Accumulation)	-	Q4
Global Recovery	GR	GR	UK Dynamic Smaller Companies (Advised Income)	-	Q21
High Yield Opportunities	MH	-	UK Equity	KE	KZ
High Yield Opportunities (Advised Accumulation)	-	MHD	UK Mid 250	MD	MY
High Yield Opportunities (Advised Income)	-	MHC	UK Opportunities (OEIC) (Non-Advised Accumulation)	P2	-
Income	RN	IZ	UK Opportunities (OEIC) (Advised Income and Accumulation)	-	P3
Income Maximiser	MX	MZ	UK Smaller Companies	SC	SZ
			US Equity Income Maximiser	UZ	UZ
			US Mid Cap	AM	AN
			US Smaller Companies	SS	ST