

For professional advisers only

Premier Global Optimum Income Fund

New fund launch September 2018

For a special view



Premier
Asset Management

Key reasons to invest

FUND LAUNCH 10 SEPTEMBER 2018

Offer period: 3/09/18 to 10/09/18.

- **Target yield:** 6% p.a.¹
- **Two sources of income:** dividends received from an actively managed global equity portfolio, plus option premium generated from a covered call option strategy
- **Strong long term income and growth track record for the global equity portfolio:** global equity portfolio expects to broadly mirror the Premier Global Alpha Growth Fund:
 - Top quartile over 5 years: 98.6% fund return vs 70.1% for IA Global sector average
 - Top quartile since manager start date (30 November 2011): 160% fund return vs 116.4% for IA Global sector average
- **Actively managed structured and diversified call option strategy** with option premium added to the dividends received from the share holdings to boost the yield to a target of 6% p.a.
- **Experienced fund managers:** Jake Robbins and Geoff Kirk have combined investment experience of 29 years managing global equity portfolios and covered call option strategies respectively

¹The target yield is not guaranteed and can fluctuate. The level of income paid out is not guaranteed and will go up and down. Performance source: FE Analytics, based on a bid to bid, total return (income re-invested), class C accumulation shares, UK sterling basis. Data to 30.06.2018. Premier Global Alpha Growth Fund is in the IA Global sector. Past performance is not a guide to future returns and there is a risk of loss to capital.

6% p.a.
target yield

- The fund has a target yield of 6% p.a.
- The fund is designed to deliver a consistent level of yield for investors seeking a high income
- Income is paid quarterly as dividends per share
- The annual yield is the sum of the quarterly yields for the four quarterly periods ending 31 August

The target yield is not guaranteed and can fluctuate. The yield is the sum of the yields for the fund's four quarterly accounting periods, calculated by dividing the dividend distribution in each quarter by the share price on the first working day of that quarter.

Two sources of income

Both sources of income are independent of central banks' interest rate policies

Figures for illustrative purposes only. Indicative figures as at 10 September 2018.



- 40-60 global equity holdings
- Managed for total return and income

- Covered call options sold over selected shares held
- The potential share upside is capped in exchange for an upfront cash premium

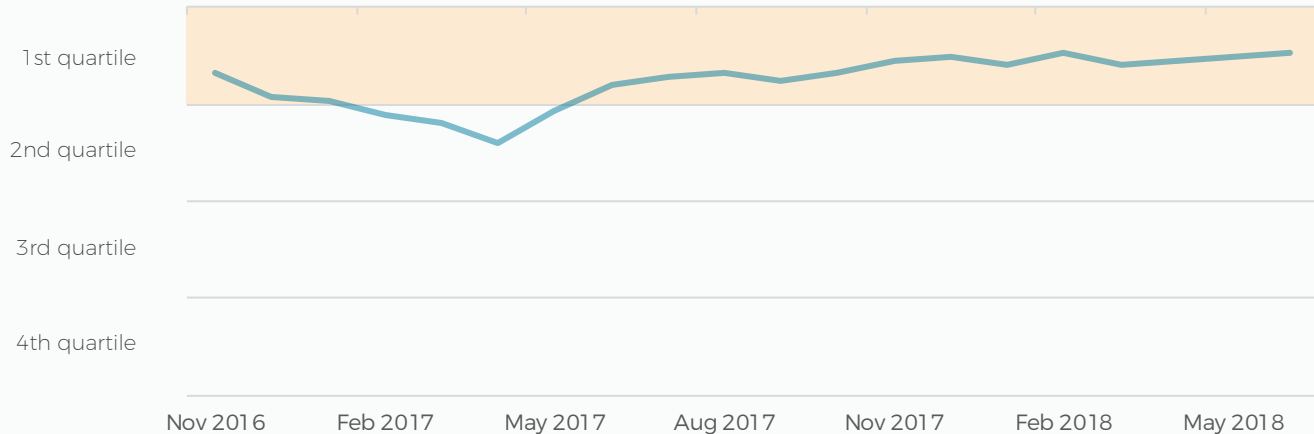
- Distinctively high yield
- Quarterly dividends

* Dividend yield shown for illustrative purposes only. Based on historical yields of the underlying securities held within the Premier Global Alpha Growth Fund over the past six years. ** Indicative figures as at 10.09.2018.

Global equity
portfolio: **strong**
performance

- **Top quartile over 5 years: 98.6% fund return vs 70.1% for IA Global sector average**
- **Top quartile since manager start date (30 November 2011): 160% fund return vs 116.4% for IA Global sector average**
- **Top quartile in 80% of rolling 5 year periods since manager start date**

Premier Global Alpha Growth Fund – rolling 5 year quartile ranking
Since manager start date (30 November 2011)



* Source: FE Analytics, taken on a bid to bid, total return, UK sterling basis to 30.06.2018, class C accumulation shares. Benchmark is FTSE All-World Index. Sector is IA Global sector. Past performance is not a guide to future returns.

Global equity portfolio: investment approach

Premier Global Alpha Growth Fund offers an actively managed global equity portfolio, designed to produce long-term capital growth and some income



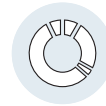
- Global equity portfolio: a truly global universe with access to 5,000 of the world's largest, most liquid companies



- Focused portfolio: typically around 50 stocks of a similar holding size



- Rigorous stock selection: idea generation and stock analysis based on detailed company and valuation analysis supported by strong long-term trends



- Diversified by industry and sector



- Balanced investment approach: focused on global companies with quality, valuation and growth characteristics

Covered call option strategy for enhanced income

Use of covered call options designed to enhance income from the global equity portfolio to achieve 6% p.a. target yield

- Structured call option strategy focused on diversification
- Some potential capital growth is sold in exchange for an option premium that increases dividend payments
- No counterparty risk
- No leverage

Expected impact of covered call options strategy on capital growth, including income reinvested (vs global equity portfolio with no call options strategy):

- Likely to underperform in strongly rising markets
- Potential to **outperform** when the prices of the shares held are rising/flat/falling

Expected impact on dividend growth:

- Likely to achieve dividend growth in rising markets
- Dividend may fall when markets fall but will continue to offer a 6% p.a. target yield over each year to 31 August

Experienced fund managers



Jake Robbins
Co-fund manager

- Manager of global equity portfolio
- Manager of Premier Global Alpha Growth Fund since 2011
- Joined Premier Asset Management in 2011 from Investec Asset Management
- Previously worked at Rothschild Asset Management and Insight Investment
- 18 years of investment experience



Geoff Kirk
Co-fund manager

- Manager of covered call option strategy
- Joined Premier in July 2017 to become co-manager of Premier Optimum Income Fund
- 11 years managing covered call option strategies for income enhancement at Schroders
- Previously a senior portfolio analyst at State Street Global Advisers
- CFA Charterholder

Important information

This document has been produced for professional advisers only and is not for distribution to retail clients. It is designed for information purposes only and does not constitute advice. Past performance is not a guide to future returns. The value of the shares of a Fund and any income generated are not guaranteed and can go down as well as up. There is a risk of loss to capital.

A free, English language copy of the Prospectus, Key Investor Information Documents and Supplementary Information Documents are available on the Premier website.

Source: FTSE International Limited ("FTSE") © FTSE 2018. "FTSE®" is a trade mark of the London Stock Exchange Group companies and is used by FTSE International Limited under licence. All rights in the FTSE indices and / or FTSE ratings vest in FTSE and/or its licensors. Neither FTSE nor its licensors accept any liability for any errors or omissions in the FTSE indices and / or FTSE ratings or underlying data. No further distribution of FTSE Data is permitted without FTSE's express written consent.

Fund terms, including launch date may vary from the content shown and any information herein cannot be relied upon solely to make investment decisions.

Issued by Premier Asset Management, Premier Fund Managers Limited (registered no. 02274227) and Premier Portfolio Managers Limited (registered no. 01235867) are authorised and regulated by the Financial Conduct Authority. Registered address: Eastgate Court, High Street, Guildford, GU1 3DE. Premier Asset Management is the marketing name used for the two companies. 20071814188.

For more information:

0333 456 9033

premierfunds.co.uk

info@premierfunds.co.uk

For your protection, calls are recorded and monitored for training quality assurance purposes.



Premier
Asset Management